

1120-CForm
Department of the Treasury
Internal Revenue Service**U.S. Income Tax Return for Cooperative Associations**For calendar year 2008 or tax year beginning **4/01/08**, ending **3/31/09**

▶ See separate instructions.

OMB No. 1545-2052

2008**A Check if:**1 Consolidated return
(attach Form 851) ☐2 Schedule M-3 (Form
1120) attached ☐3 Form 1120 filed in
previous tax year ☐

Please type or print

Name

Linnton Plywood AssociationNumber, street, and
room or suite no. (if a
P.O. box, see instr.)**10504 N.W. St. Helens Road**

City or town, state, and ZIP code

Portland**OR 97231****B Employer identification number**
93-0396404**C Check if:**(1) Farmers' tax exempt
cooperative ☐(2) Nonexempt
cooperative ☒**D Check if:**(1) ☐

Initial return

(2) ☐

Final return

(3) ☐

Name change

(4) ☐

Address change

(5) ☐

Amended return

Income**Deductions (See instructions for limitations on deductions.)****Tax, Refundable Credits, and Payments**

1a Gross receipts or sales	b Less returns and allowances	c Bal	1c
2 Cost of goods sold (Schedule A, line 9)			2
3 Gross profit. Subtract line 2 from line 1c			3
4 Dividends (Schedule C, line 19)			4
5 Interest			5 5,614
6 Gross rents and royalties			6 372,789
7 Capital gain net income (attach Schedule D (Form 1120))			7
8 Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)			8
9 Other income (see instructions—attach schedule)			9
10 Total income. Add lines 3 through 9			10 378,403
11 Compensation of officers (Schedule E, line 4)			11
12 Salaries and wages (less employment credits)			12 94,693
13 Bad debts			13
14 Rents			14
15 Taxes and licenses			15 96,063
16 Interest			16
17 Charitable contributions			17
18 Depreciation not claimed in Schedule A or elsewhere on return (attach Form 4562)			18 6,705
19 Advertising			19
20 Pension, profit-sharing, etc., plans			20
21 Employee benefit programs			21 4,153
22 Domestic production activities deduction (attach Form 8903)			22
23 Other deductions (attach schedule)	See Stmt 1		23 158,585
24 Total deductions. Add lines 11 through 23			24 360,199
25 Taxable income before section 1382, NOL, and special deductions. Subtract line 24 from line 10			25 18,204
26 Less: a Deductions and adjustments under section 1382 (Schedule H, line 5)	26a		
b Net operating loss deduction (see instructions)	26b	18,204	
c Special deductions (Schedule C, line 20)	26c		
			26d 18,204
27 Taxable income. Subtract line 26d from line 25 (see instructions)			27 0
28 Total tax (Schedule J, line 9)			28 0
29a 2007 overpayment credited to 2008	29a		
b 2008 estimated tax payments	29b		
c 2008 refund applied for on Form 4466	29c		
d Bal	29d		
e Tax deposited with Form 7004	29e		
f Credits: (1) Form 2439 (2) Form 4136	29f		
g Refundable credits from Form 3800, line 19c, and Form 8827, line 8c	29g		
h Section 1383 adjustment (see instructions)	29h		
29i			
30 Estimated tax penalty (see instructions). Check if Form 2220 is attached			30
31 Amount owed. If line 29i is smaller than the total of lines 28 and 30, enter amount owed			31
32 Overpayment. If line 29i is larger than the total of lines 28 and 30, enter amount overpaid			32
33 Enter amount of line 32 you want: Credited to 2009 estimated tax			33

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer

Date

Title

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No**Paid****Preparer's Use Only**

Preparer's signature

Date

Check if self-employed ☐

Preparer's SSN or PTIN

Firm's name (or yours if self-employed), address, and ZIP code

FELLMER & KUHN, P.C.
900 SW 5TH AVE #1815
PORTLAND, OR**97204-1227**

Phone no

503-227-0443

For Privacy Act and Paperwork Reduction Act Notice, see separate instructions.

Form 1120-C (2008)

DAA

Schedule A Cost of Goods Sold (see instructions)

1	Inventory at beginning of year	1
2	Purchases	2
3	Cost of labor	3
4	Per-unit retain allocations paid in:	
a	Qualified per-unit retain certificates	4a
b	Money or other property (except nonqualified per-unit certificates)	4b
5	Nonqualified per-unit retain certificates redeemed this year	5
6a	Additional section 263A costs (attach schedule)	6a
b	Other costs (attach schedule)	6b
7	Total. Add lines 1 through 6b	7
8	Inventory at end of year	8
9	Cost of goods sold. Subtract line 8 from line 7. Enter here and on line 2, page 1	9

10a Check all methods used for valuing closing inventory:

(i) ☐ Cost as described in Regulations section 1.471-3

(ii) ☒ Lower of cost or market as described in Regulations section 1.471-4

(iii) ☐ Other (Specify method used and attach explanation) ▶

b Check if there was a writedown of subnormal goods as described in Regulations section 1.471-2(c) ▶ ☐

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ▶ ☐

d If the LIFO inventory method was used for this tax year, enter percentage (or amounts) of closing inventory computed under LIFO **10d**

e If property is produced or acquired for resale, do the rules of section 263A apply to the cooperative? ☒ Yes ☐ No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? ☐ Yes ☒ No

If "Yes," attach explanation.

Schedule C Dividends and Special Deductions (see instructions)

	(a) Dividends received	(b) %	(c) Deduction ((a) x (b))
1	Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)	70	
2	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)	80	
3	Dividends on debt-financed stock of domestic and foreign corporations	See instructions	
4	Dividends on certain preferred stock of less-than-20%-owned public utilities	42	
5	Dividends on certain preferred stock of 20%-or-more-owned public utilities	48	
6	Dividends from less-than-20%-owned foreign corporations and certain FSCs	70	
7	Dividends from 20%-or-more-owned foreign corporations and certain FSCs	80	
8	Dividends from wholly owned foreign subsidiaries	100	
9	Total. Add lines 1 through 8. See instructions for limitation		
10	Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958	100	
11	Dividends from affiliated group members	100	
12	Dividends from certain FSCs	See instructions	
13	Dividends from foreign corporations not included on lines 3, 6, 7, 8, 11, or 12		
14	Income from controlled foreign corporations under subpart F (attach Form(s) 5471)		
15	Foreign dividend gross-up		
16	IC-DISC and former DISC dividends not included on lines 1, 2, or 3		
17	Other dividends		
18	Deduction for dividends paid on certain preferred stock of public utilities		
19	Total dividends. Add lines 1 through 17. Enter here and on line 4, page 1		
20	Total special deductions. Add lines 9, 10, 11, 12, and 18. Enter here and on line 26c, page 1		

Schedule E Compensation of Officers (See instructions for line 11, page 1.)

Complete Schedule E only if total receipts (line 1a, plus lines 4 through 9, of page 1) are \$500,000 or more.

(a) Name of officer	(b) Social security number	(c) Percent of time devoted to business	Percent of association's stock owned		(f) Amount of compensation
			(d) Common	(e) Preferred	
1		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
2	Total compensation of officers				2
3	Compensation of officers claimed on Schedule A and elsewhere on return				3
4	Subtract line 3 from line 2. Enter the result here and on line 11, page 1				4

Schedule G Allocation of Patronage and Nonpatronage Income and Deductions. Before completing, see Question 14 of Schedule K.

	(a) Patronage	(b) Nonpatronage
1 Gross receipts or sales	1	
2 Cost of goods sold	2	
3 Gross profit. Subtract line 2 from line 1	3	
4 Other income	4	378,403
5 Total income. Combine lines 3 and 4	5	378,403
6a Domestic production activities deduction (attach Form 8903)	6a	
b Other deductions	6b	360,199
c Total deductions (add lines 6a and 6b)	6c	360,199
7 Taxable income before section 1382, NOL, and special deductions. Subtract line 6c from line 5	7	18,204
8 Deductions and adjustments under section 1382 from Schedule H, line 5 (see instructions)	8	
9a Net operating loss deduction (attach schedule) See Worksheet	9a	18,204
b Special deductions (see instructions)	9b	
10 Taxable income. Subtract the total of lines 8, 9a, and 9b from line 7	10	0
11 Combined taxable income. Combine columns (a) and (b) of line 10 (see instructions)	11	
12 Unused patronage loss (see instructions)	12	
13 Unused nonpatronage loss (see instructions)	13	2,109,406

Schedule H Deductions and Adjustments Under Section 1382 (see instructions)

1 Dividends paid on capital stock (section 521 cooperatives only)	1
2 Nonpatronage income allocated to patrons (section 521 cooperatives only)	2
3 Patronage dividends:	
a Money	3a
b Qualified written notices of allocation	3b
c Other property (except nonqualified written notices of allocation)	3c
d Money or other property (except written notices of allocation) in redemption of nonqualified written notices of allocation	3d
4 Domestic production activities deduction allocated to patrons	4
5 Total. Combine lines 1 through 4. Enter here and on line 26a, page 1, and Schedule G, line 8	5

Schedule J Tax Computation (see instructions)

1	Check if the cooperative is a member of a controlled group (attach Schedule O (Form 1120))	<input type="checkbox"/>	2	Income tax (see instructions)	0
3	Alternative minimum tax (attach Form 4626)		3		
4	Add lines 2 and 3		4		0
5a	Foreign tax credit (attach Form 1118)		5a		
b	Credit from Form 8834		5b		
c	General business credit (attach Form 3800)		5c		
d	Credit for prior year minimum tax (attach Form 8827)		5d		
6	Total credits. Add lines 5a through 5d		6		
7	Subtract line 6 from line 4		7		
8	Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Other (attach schedule)		8		
	<input type="checkbox"/> Form 8902				
9	Total tax. Add lines 7 and 8. Enter here and on line 28, page 1		9		0

Schedule K Other Information (see instructions)

	Yes	No		Yes	No
1	Check accounting method:			If "Yes," enter: (a) Percentage owned and (b) Owner's country	
a	<input type="checkbox"/>	Cash			
b	<input checked="" type="checkbox"/>	Accrual	c	The cooperative may have to file Form 5472, Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter number of Forms 5472 attached	
c	<input type="checkbox"/>	Other (specify) _____	9	Check this box if the cooperative issued publicly offered debt instruments with original issue discount <input type="checkbox"/>	
2	See the instructions and enter the:			If checked, the cooperative may have to file Form 8281, Information Return for Publicly Offered Original Issue Discount Instruments	
a	Business activity code no. 321210		10	Enter the amount of tax-exempt income received or accrued during the tax year (for example, interest or extraterritorial income) \$ 0	
b	Business activity MANUFACTURING		11a	Enter the number of foreign patrons at the end of the tax year	
c	Product or service PLYWOOD		b	Enter the total amount of patronage distributions described in (or deducted under) IRC 1382(b) paid or allocated to foreign patrons 0	
d	Date of incorporation 2/02/1951		12	If the cooperative has an NOL for the tax year and is electing to forego the carryback period check here <input type="checkbox"/>	
3	Check the accounting method used to compute distributable patronage:			If the cooperative is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election will not be valid.	
a	<input type="checkbox"/>	Book	13	Enter the available NOL carryover from prior tax years (Do not reduce it by any deduction on line 26b)	
b	<input checked="" type="checkbox"/>	Tax		Patronage \$ Nonpatronage \$ 2,127,610	
c	<input type="checkbox"/>	Other (specify) _____	14	Are the cooperative's total receipts (line 1a plus lines 4 through 9 on page 1) for the tax year and its total assets at the end of the tax year less than \$250,000? <input checked="" type="checkbox"/>	
4	At the end of the tax year, did the cooperative own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).) <input checked="" type="checkbox"/>			If "Yes," the cooperative is not required to complete Schedules G, L, M-1, or M-2. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during the tax year \$	
	If "Yes," attach a schedule showing: (a) name and employer identification number (EIN), (b) percentage owned, and (c) taxable income or (loss) before NOL and special deductions of such corporation for the tax year ending with or within your tax year.		15	Enter the amount of outstanding nonqualified notices of allocation (attach schedule)	
5	Is the cooperative a subsidiary in an affiliated group or a parent-subsidiary controlled group? <input checked="" type="checkbox"/>				
	If "Yes," enter name and EIN of the parent corporation				
6	At the end of the tax year, did any individual, partnership, corporation, estate, or trust own, directly or indirectly, 50% or more of the cooperative's voting stock? (For rules of attribution, see section 267(c).) <input checked="" type="checkbox"/>				
	If "Yes," attach a schedule showing name and identifying number (Do not include any information already entered in 5 above.) Enter percentage owned				
7	Enter the cooperative's total assets (see instructions) \$ 1,528,963				
8	At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of (a) the total voting power of all classes of stock of the cooperative entitled to vote or (b) the total value of all classes of stock of the cooperative? <input checked="" type="checkbox"/>				

Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1	Cash		192,613		143,916
2a	Trade notes and accounts receivable			145,836	
b	Less allowance for bad debts				145,836
3	Inventories				
4	Other current assets (att. sch.) Stmt 2		273,522		167,771
5	Investments (see instructions)				
6	Loans to shareholders				
7	Mortgage and real estate loans				
8a	Buildings and other depreciable assets	793,925		793,925	
b	Less accumulated depreciation	750,467	43,458	757,172	36,753
9a	Depletable assets				
b	Less accumulated depletion				
10	Land (net of amortization)		276,110		276,110
11a	Intangible assets (amortizable only)				
b	Less accumulated amortization				
12	Other assets (attach sch.) Stmt 3		549,716		758,577
13	Total assets		1,335,419		1,528,963
Liabilities and Capital					
14	Accounts payable		153,887		239,931
15	Mortgages, notes, bonds payable in less than 1 year				8,505
16	Other current liabilities (att. sch.) Stmt 4		96,731		171,775
17	Loans from shareholders				
18	Mortgages, notes, bonds payable in 1 year or more				
19	Other liabilities (attach schedule) Stmt 5		734,784		758,735
20	Capital stock: a Preferred stock				
	b Common stock	1,000,000	1,000,000	1,000,000	1,000,000
21	Additional paid-in capital				
22	Patronage dividends allocated in noncash form				
23	Per-unit retains allocated in noncash form				
24	Retained earnings—Appropriated (att. sch.)				
25	Retained earnings—Unappropriated		-57,891		-57,891
26	Adjustments to SH equity (att. sch.)				
27	Less cost of treasury stock		592,092		592,092
28	Total liabilities and capital		1,335,419		1,528,963

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return

Note: Schedule M-3 required instead of Schedule M-1 if total assets are \$10 million or more—see instructions

1	Net income (loss) per books		7	Income recorded on books this year not included in this tax return (itemize):	
2	Federal income tax per books			Tax-exempt interest \$	
3	Excess of capital losses over capital gains				
4	Income subject to tax not recorded on books this year (itemize):			Stmt 7 -23,951	-23,951
5	Expenses recorded on books this year not deducted in this return (itemize):		8	Deductions in this tax return not charged against book income this year (itemize):	
a	Depreciation \$			a Depreciation \$	
b	Charitable contributions \$			b Charitable contributions \$	
c	Travel and entertainment \$			Stmt 8 21,807	21,807
6	Add lines 1 through 5	16,060	9	Add lines 7 and 8	-2,144
		16,060	10	Income (line 25, page 1)—line 6 less line 9	18,204

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Line 25, Schedule L)

1	Balance at beginning of year	-57,891	5	Distributions: a Cash	
2	Net income (loss) per books	0		b Stock	
3	Other increases (itemize):			c Property	
			6	Other decreases (itemize):	
			7	Add lines 5 and 6	
4	Add lines 1, 2, and 3	-57,891	8	Balance at end of year (line 4 less line 7)	-57,891

Form **4562**Department of the Treasury
Internal Revenue Service (99)**Depreciation and Amortization**
(Including Information on Listed Property)

OMB No 1545-0172

2008Attachment
Sequence No **67**

▶ See separate instructions. ▶ Attach to your tax return.

Name(s) shown on return

Linnton Plywood Association

Identifying number

93-0396404

Business or activity to which this form relates

Regular Depreciation**Part I Election To Expense Certain Property Under Section 179**

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount. See the instructions for a higher limit for certain businesses	1	250,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	800,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	

(a) Description of property	(b) Cost (business use only)	(c) Elected cost
6		

7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2007 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2009. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	5,162

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2008	17	1,543
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B—Assets Placed in Service During 2008 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2008 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instr.	22	6,705
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Form **4562** (2008)

DAA

There are no amounts for Page 2

NOL and Contribution Carryover Worksheet - Regular TaxForm **1120****2008**

For calendar year 2008 or tax year beginning

4/01/08

ending

3/31/09

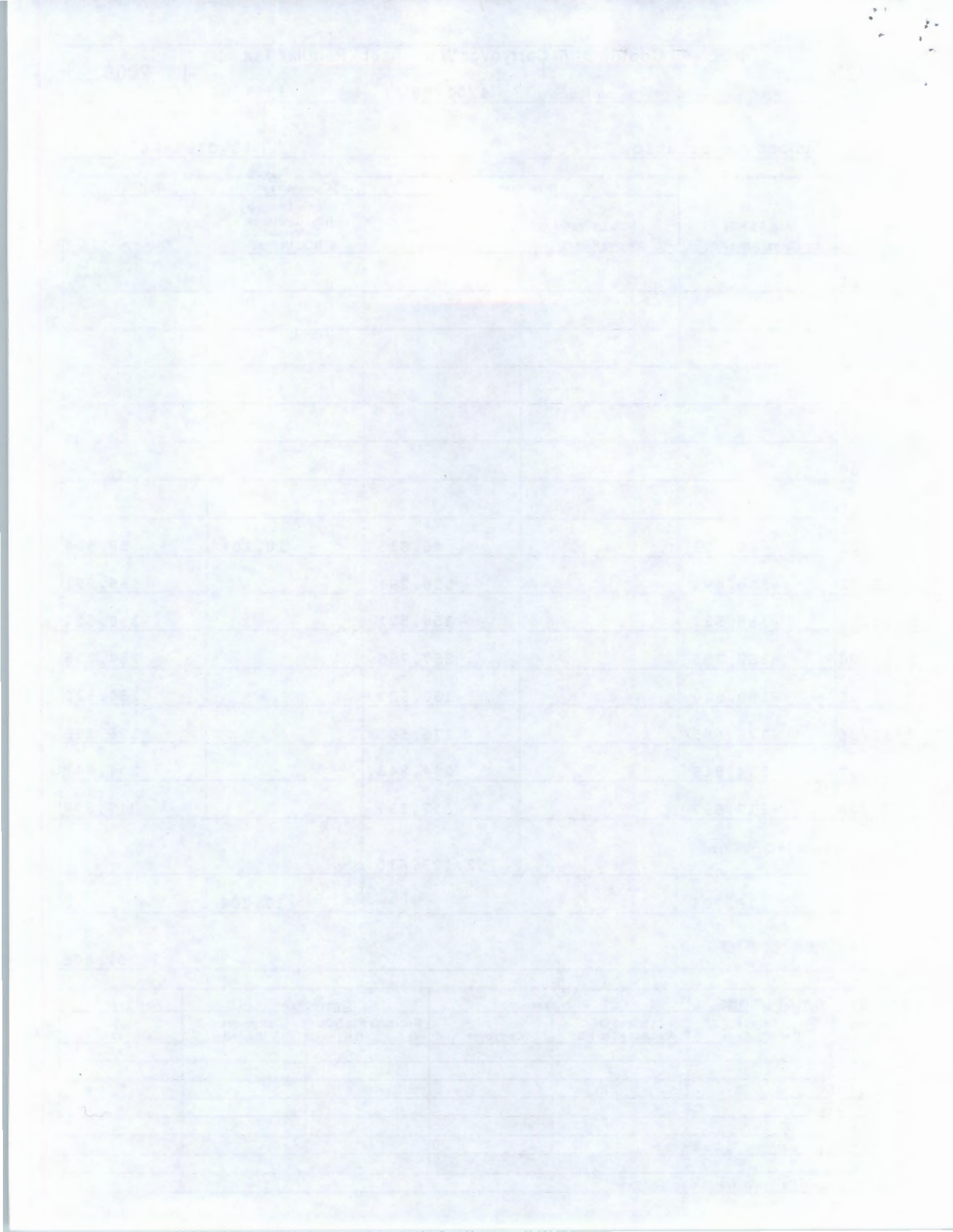
Name

Employer Identification Number

Linnton Plywood Association**93-0396404**

Preceding Taxable Year	Adj. To NOL Inc/(Loss) After Adj.	Prior Year		Current Year	Next Year
		NOL Utilized (Income Offset)	Carryovers	Income Offset By NOL Carryback/ Carryover NOL Utilized	Carryover
15th 3/31/94					
14th 3/31/95					
13th 3/31/96					
12th 3/31/97					
11th 3/31/98					
10th 3/31/99					
9th 3/31/00					
8th 3/31/01	-46,813		46,813	18,204	28,609
7th 3/31/02	-556,891		556,891		556,891
6th 3/31/03	-356,521		356,521		356,521
5th 3/31/04	-257,755		257,755		257,755
4th 3/31/05	-180,520		180,520		180,520
3rd 3/31/06	-176,665		176,665		176,665
2nd 3/31/07	-234,848		234,848		234,848
1st 3/31/08	-317,597		317,597		317,597
NOL Carryover Available To Current Year			2,127,610		
Current Year	0 18,204			18,204	0
NOL Carryover Available To Next Year					2,109,406

Charitable Contributions		Prior Year		Current Year		Next Year
Preceding Tax Year	Excess Contributions	Utilized Or Reclassified to NOL	Carryover	Reclassified to NOL (Reg. Sec. 1.170A-11(c)(2))	Carryovers Utilized	Carryover
5th 3/31/04						
4th 3/31/05						
3rd 3/31/06						
2nd 3/31/07						
1st 3/31/08						
Charitable Contribution Carryover To Current Year			0			
Current Year	0					0
Charitable Contribution Carryover Available To Next Year						0



NOL and Contribution Carryover Worksheet - AMT

Form **1120****2008**For calendar year 2008 or tax year beginning **4/01/08**, ending **3/31/09**

Name

Employer Identification Number

Linnton Plywood Association**93-0396404**

Preceding Taxable Year	Adj. To NOL Inc/(Loss) After Adj.	Prior Year		Current Year	Next Year
		NOL Utilized (Income Offset)	Carryovers	Income Offset By NOL Carryback/ Carryover NOL Utilized	Carryover
15th 3/31/94					
14th 3/31/95					
13th 3/31/96					
12th 3/31/97					
11th 3/31/98					
10th 3/31/99					
9th 3/31/00					
8th 3/31/01	-231,799	184,986	46,813	16,385	30,428
7th 3/31/02	-559,731		559,731		559,731
6th 3/31/03	-359,928		359,928		359,928
5th 3/31/04	-257,756		257,756		257,756
4th 3/31/05	-180,519		180,519		180,519
3rd 3/31/06	-176,666		176,666		176,666
2nd 3/31/07	-234,847		234,847		234,847
1st 3/31/08	-317,598		317,598		317,598
NOL Carryover Available To Current Year			2,133,858		
Current Year	0 16,385			16,385	0
NOL Carryover Available To Next Year					2,117,473

Charitable Contributions		Prior Year		Current Year		Next Year
Preceding Tax Year	Excess Contributions	Utilized Or Reclassified to NOL	Carryover	Reclassified to NOL (Reg Sec. 1.170A-11(c)(2))	Carryovers Utilized	Carryover
15th 3/31/04						
14th 3/31/05						
13th 3/31/06						
12th 3/31/07						
11th 3/31/08						
Charitable Contribution Carryover To Current Year			0			
Current Year	0					0
Charitable Contribution Carryover Available To Next Year						0

CHAPTER I

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Federal Statements

General Footnote

Cooperative Association - Taxpayer is an organization described in Section 1381(A)(2), operating on a cooperative basis.

10-2-2014

10-2-2014

Federal Statements**Statement 1 - Form 1120-C, Page 1, Line 23 - Other Deductions**

<u>Description</u>	<u>Amount</u>
Fuel, power, water	\$ 40,518
Insurance expense	36,460
Security patrol	49,269
Payroll expense	5,448
Miscellaneous selling exp	1,142
Office expense	2,318
Printing and postage	92
Telephone & Fax	2,059
Professional fees	1,239
Dues & subscriptions	90
Miscellaneous & bank charges	335
Fees, licenses & permits	3,453
Industrial acc. insurance	9,716
Repairs and Maintenance	6,446
Total	<u>\$ 158,585</u>

Federal Statement

Statement of Financial Position as of December 31, 2012

Assets		
Current Assets		
Cash and cash equivalents	\$ 1,234,567	
Accounts receivable	2,345,678	
Inventory	3,456,789	
Prepaid expenses	456,789	
Other current assets	567,890	
Total Current Assets	7,051,613	
Non-current Assets		
Property, plant, and equipment	8,901,234	
Intangible assets	1,234,567	
Other non-current assets	345,678	
Total Non-current Assets	10,481,480	
Total Assets	17,533,093	
Liabilities and Equity		
Current Liabilities		
Accounts payable	\$ 1,234,567	
Short-term debt	2,345,678	
Other current liabilities	345,678	
Total Current Liabilities	3,925,923	
Non-current Liabilities		
Long-term debt	4,567,890	
Other non-current liabilities	1,234,567	
Total Non-current Liabilities	5,802,457	
Total Liabilities	9,728,380	
Equity		
Common stock	1,000,000	
Retained earnings	6,804,713	
Total Equity	7,804,713	
Total Liabilities and Equity	17,533,093	

Federal Statements**Statement 2 - Form 1120-C, Page 5, Schedule L, Line 4 - Other Current Assets**

Description	Beginning of Year	End of Year
UNEXPIRED INSURANCE	\$ 13,671	\$ 13,233
DEFERRED INCOME TAXES	135,000	135,000
Prepaid Environmental Costs	19,538	19,538
Rent receivable	105,313	
Total	\$ 273,522	\$ 167,771

Statement 3 - Form 1120-C, Page 5, Schedule L, Line 12 - Other Assets

Description	Beginning of Year	End of Year
Selling Costs - 3/31/06	\$ 133,637	\$ 133,637
Selling Costs - 3/31/07	148,467	148,467
Selling Costs - 3/31/08	267,612	267,612
Selling Costs - 3/31/09		208,861
Total	\$ 549,716	\$ 758,577

Statement 4 - Form 1120-C, Page 5, Schedule L, Line 16 - Other Current Liabilities

Description	Beginning of Year	End of Year
Accrued Industrial Accident	\$ 21,807	\$ 16,060
Accrued Property Tax	66,420	155,715
Premium Financing	8,504	
Total	\$ 96,731	\$ 171,775

Statement 5 - Form 1120-C, Page 5, Schedule L, Line 19 - Other Liabilities

Description	Beginning of Year	End of Year
UNRESTRICTED PATRONAGE	\$ 2,184,611	\$ 2,184,611
UNRESTRICTED NON-PATRONAGE	116,787	116,787
RESTRICTED PATRONAGE	62,540	62,540
RESTRICTED NON-PATRONAGE	151,333	151,333
OVERADVANCE 3-96	-1,337	-1,337
OVERADVANCE 3-94	-2,342	-2,342
OVERADVANCE 3-02	-794,465	-794,465
OVERADVANCE 3-01	-25,135	-25,135
NON-PATRONAGE 3-03	-358,444	-358,444
NON-PATRONAGE 3-04	-258,998	-258,998
NON-PATRONAGE 3-05	-189,771	-189,771
NON-PATRONAGE 3-06	-28,667	-28,667
NON-PATRONAGE 3-07	-76,342	-76,342
NON-PATRONAGE 3-08	-44,986	-44,986
NON-PATRONAGE 3-09		23,951
Total	\$ 734,784	\$ 758,735

Federal Statements**Statement 6 - Form 1120-C, Page 5, Schedule M-1, Line 5 - Expense on Books Not Deducted**

Description	Amount
Accr Ind Accident 2009	\$ 16,060
Total	\$ 16,060

Statement 7 - Form 1120-C, Page 5, Schedule M-1, Line 7 - Income on Books Not on Return

Description	Amount
Non-patronage allocated to members	\$ -23,951
Total	\$ -23,951

Statement 8 - Form 1120-C, Page 5, Sch M-1, Line 8 - Deductions on Return Not on Books

Description	Amount
Accr Ind Accident 2008	\$ 21,807
Total	\$ 21,807

1. Name of the person or organization: [Redacted]

2. Address: [Redacted]
[Redacted]
[Redacted]

3. Date of birth: [Redacted]

4. Occupation: [Redacted]
[Redacted]
[Redacted]

5. Place of birth: [Redacted]

6. Education: [Redacted]
[Redacted]
[Redacted]

93-0396404

Federal Asset Report

FYE: 3/31/2009

Form 1120, Page 1

Asset	Description	Date In Service	Cost	Bus %	Sec 179	Bonus	Basis for Depr	PerConv Meth	Prior	Current
Prior MACRS:										
49	RAILROAD SPUR	9/30/89	10,825				10,825	20 MQ S/L	10,081	541
196	COMPUTER PENT 100MHZ	1/21/97	1,942				1,942	5 HY S/L	1,942	0
218	BUILDING NOISE SYSTEM	4/01/87	3,916				3,916	10 HY S/L	3,916	0
219	SPRINKLER SYSTEM	2/29/88	3,737				3,737	10 HY S/L	3,737	0
220	HYDRAULIC ROOM	12/31/88	5,743				5,743	31 MMS/L	2,781	144
221	MDO ROOF FAN	8/01/88	3,719				3,719	31 MMS/L	1,841	93
222	NEW PARKING LOT	9/30/89	9,630				9,630	20 MQ S/L	8,968	482
223	PARKING LOT	9/30/90	1,999				1,999	20 HY S/L	1,749	100
225	SANDERDUST BLDG EXT	8/31/95	3,211				3,211	20 HY S/L	2,007	160
248	CARPET	1/31/00	3,580				3,580	5 HY S/L	3,580	0
254	Carpet	8/31/00	1,055				1,055	5 HY S/L	1,055	0
255	Telephone System	4/27/00	2,800				2,800	7 HY S/L	2,800	0
256	Telephone System	5/17/00	11,659				11,659	7 HY S/L	11,659	0
257	Telephone System	6/30/00	6,532				6,532	7 HY S/L	6,532	0
258	Fax machine	1/31/01	299				299	7 HY S/L	299	0
259	COPIER	6/15/03	500			X	250	7 HY 200DB	444	23
			<u>71,147</u>				<u>70,897</u>		<u>63,391</u>	<u>1,543</u>
ACRS:										
41	NEW ROOF	9/30/86	8,250				8,250	19 MMS/L	8,250	0
210	RESTROOM	10/01/84	3,787				3,787	18 MMS/L	3,787	0
212	PILINGS	10/01/84	250,376				250,376	18 MMS/L	250,376	0
213	DOCK	4/01/85	4,233				4,233	18 MMS/L	4,233	0
214	DRYER FLOOR	4/15/85	11,241				11,241	18 MMS/L	11,239	0
215	FIRE PUMP	12/15/85	58,165				58,165	5 HY S/L	58,165	0
216	FAN SILENCERS	12/06/85	1,840				1,840	5 HY S/L	1,840	0
217	NEW BLDG ADD'N	9/30/86	5,873				5,873	19 MMS/L	5,872	0
	Total ACRS Depreciation		<u>343,765</u>				<u>343,765</u>		<u>343,762</u>	<u>0</u>
Other Depreciation:										
146	CLARK #15	7/01/71	11,835				11,835	10 MO200DB	11,835	0
160	FILE CABINET	7/01/63	64				64	10 MO200DB	64	0
161	STEEL FILE CAB	8/01/65	65				65	10 MO200DB	65	0
162	STEEL FILE CAB	12/01/65	165				165	10 MO200DB	165	0
163	STEEL FILE CAB	11/01/65	66				66	10 MO200DB	66	0
164	FILE CABINET	5/01/66	99				99	10 MO200DB	99	0
165	DESK & CHAIRS	11/01/66	413				413	10 MO200DB	413	0
167	ARM CHAIR	11/01/67	60				60	10 MO200DB	60	0
168	METAL DESK	12/31/68	254				254	10 MO200DB	254	0
172	FIRE PROOF FILE	5/01/77	1,227				1,227	10 MO200DB	1,227	0
198	OFC REMODELING	7/01/73	8,048				8,048	10 MO150DB	8,048	0
199	PAVING & PATCHING	3/31/73	963				963	7 MO150DB	963	0
200	SEWER	1/01/75	78,740				78,740	13 MO150DB	78,740	0
201	NEW DRYER BLDG	3/01/75	230,000				230,000	40 MO150DB	194,298	5,162
202	CUTTER & SPOUTS	3/01/75	3,818				3,818	10 MO150DB	3,818	0
203	RETAIL SHED	10/01/75	3,273				3,273	10 MO150DB	3,273	0
204	SPRINKLER SYS	12/01/76	4,639				4,639	10 MO150DB	4,639	0
205	CIRCUIT BREAKER	9/01/76	5,540				5,540	20 MO150DB	5,540	0
207	ROOF SUPPORT	9/01/79	12,600				12,600	7 MO S/L	12,600	0
208	RETAINAGE WALL	12/01/80	4,300				4,300	10 MO S/L	4,300	0
209	RAILROAD SPUR	8/01/78	5,841				5,841	20 MO200DB	5,841	0
227	SHARP UX175 FAX	11/30/97	190				190	7 MO S/L	190	0
235	IBM APTIVA CMPTR	9/30/98	2,401				2,401	5 MO S/L	2,401	0
237	HP LASER PRINTER	12/31/98	1,268				1,268	5 MO S/L	1,268	0
238	COMPUTER 17INCH MONITOR	3/16/99	230				230	5 MO S/L	230	0
239	HP OFFICEJET 710 CLR	3/16/99	500				500	5 MO S/L	500	0
240	INTEL PII450 512K COMPUTER	3/17/99	2,414				2,414	5 MO S/L	2,414	0
	Total Other Depreciation		<u>379,013</u>				<u>379,013</u>		<u>343,311</u>	<u>5,162</u>
	Total ACRS and Other Depreciation		<u>722,778</u>				<u>722,778</u>		<u>687,073</u>	<u>5,162</u>

1988-1989

Page 1 of 1

93-0396404

Federal Asset Report

Form 1120, Page 1

Asset	Description	Date In Service	Cost	Bus %	Sec 179 Bonus	Basis for Depr	Per Conv Meth	Prior	Current
	Grand Totals		793,925			793,675		750,464	6,705
	Less: Dispositions		0			0		0	0
	Less: Start-up/Org Expense		0			0		0	0
	Net Grand Totals		<u>793,925</u>			<u>793,675</u>		<u>750,464</u>	<u>6,705</u>

93-0396404

Bonus Depreciation Report

FYE: 3/31/2009

Asset	Property Description	Date In Service	Tax Cost	Bus Pct	Tax Sec 179 Exp	Current Bonus	Prior Bonus	Tax - Basis for Depr
Activity: Form 1120, Page 1								
259	COPIER	6/15/03	500		0	0	250	250
	Form 1120, Page 1		500		0	0	250	250
	Grand Total		500		0	0	250	250

93-0396404

AMT Asset Report

Form 1120, Page 1

FYE: 3/31/2009

Asset	Description	Date In Service	Cost	Bus %	Sec 179	Bonus	Basis for Depr	PerConv Meth	Prior	Current	
Prior MACRS:											
49	RAILROAD SPUR	9/30/89	10,825				10,825	20 MQ S/L	10,081	541	
196	COMPUTER PENT 100MHZ	1/21/97	1,942				1,942	5 HY S/L	1,942	0	
218	BUILDING NOISE SYSTEM	4/01/87	3,916				3,916	10 HY S/L	3,916	0	
219	SPRINKLER SYSTEM	2/29/88	3,737				3,737	10 HY S/L	3,737	0	
220	HYDRAULIC ROOM	12/31/88	5,743				5,743	31 MMS/L	2,770	143	
221	MDO ROOF FAN	8/01/88	3,719				3,719	31 MMS/L	1,825	93	
222	NEW PARKING LOT	9/30/89	9,630				9,630	20 MQ S/L	8,968	482	
223	PARKING LOT	9/30/90	1,999				1,999	20 HY S/L	1,749	100	
225	SANDERDUST BLDG EXT	8/31/95	3,211				3,211	20 HY S/L	2,007	160	
227	SHARP UX175 FAX	11/30/97	190				190	10 HY 150DB	190	0	
235	IBM APTIVA CMPTR	9/30/98	2,401				2,401	5 HY 150DB	2,401	0	
237	HP LASER PRINTER	12/31/98	1,268				1,268	5 HY 150DB	1,268	0	
238	COMPUTER 17INCH MONITOR	3/16/99	230				230	5 HY 150DB	230	0	
239	HP OFFICEJET 710 CLR	3/16/99	500				500	5 HY 150DB	500	0	
240	INTEL PII450 512K COMPUTER	3/17/99	2,414				2,414	5 HY 150DB	2,414	0	
248	CARPET	1/31/00	3,580				3,580	5 HY S/L	3,580	0	
254	Carpet	8/31/00	1,055				1,055	5 HY S/L	1,055	0	
255	Telephone System	4/27/00	2,800				2,800	7 HY S/L	2,800	0	
256	Telephone System	5/17/00	11,659				11,659	7 HY S/L	11,659	0	
257	Telephone System	6/30/00	6,532				6,532	7 HY S/L	6,532	0	
258	Fax machine	1/31/01	299				299	7 HY S/L	299	0	
259	COPIER	6/15/03	500			X	250	7 HY 200DB	444	23	
			78,150				77,900	70,367			1,542

Part I		Part II	
Section 1		Section 2	
Section 3		Section 4	
Section 5		Section 6	
Section 7		Section 8	
Section 9		Section 10	
Section 11		Section 12	
Section 13		Section 14	
Section 15		Section 16	
Section 17		Section 18	
Section 19		Section 20	
Section 21		Section 22	
Section 23		Section 24	
Section 25		Section 26	
Section 27		Section 28	
Section 29		Section 30	
Section 31		Section 32	
Section 33		Section 34	
Section 35		Section 36	
Section 37		Section 38	
Section 39		Section 40	
Section 41		Section 42	
Section 43		Section 44	
Section 45		Section 46	
Section 47		Section 48	
Section 49		Section 50	
Section 51		Section 52	
Section 53		Section 54	
Section 55		Section 56	
Section 57		Section 58	
Section 59		Section 60	
Section 61		Section 62	
Section 63		Section 64	
Section 65		Section 66	
Section 67		Section 68	
Section 69		Section 70	
Section 71		Section 72	
Section 73		Section 74	
Section 75		Section 76	
Section 77		Section 78	
Section 79		Section 80	
Section 81		Section 82	
Section 83		Section 84	
Section 85		Section 86	
Section 87		Section 88	
Section 89		Section 90	
Section 91		Section 92	
Section 93		Section 94	
Section 95		Section 96	
Section 97		Section 98	
Section 99		Section 100	

AMT Asset Report**Form 1120, Page 1**

Asset	Description	Date In Service	Cost	Bus %	Sec 179	Bonus	Basis for Depr	PerConv Meth	Prior	Current
	Grand Totals		361,910				361,660		351,400	1,542
	Less: Dispositions		<u>0</u>				<u>0</u>		<u>0</u>	<u>0</u>
	Net Grand Totals		<u>361,910</u>				<u>361,660</u>		<u>351,400</u>	<u>1,542</u>

Linnton Plywood P.C.

Report of the
Board of Directors

Year		Amount		Percentage	
1900		100.00		100.00	
1901		100.00		100.00	
1902		100.00		100.00	
1903		100.00		100.00	
1904		100.00		100.00	
1905		100.00		100.00	
1906		100.00		100.00	
1907		100.00		100.00	
1908		100.00		100.00	
1909		100.00		100.00	
1910		100.00		100.00	
1911		100.00		100.00	
1912		100.00		100.00	
1913		100.00		100.00	
1914		100.00		100.00	
1915		100.00		100.00	
1916		100.00		100.00	
1917		100.00		100.00	
1918		100.00		100.00	
1919		100.00		100.00	
1920		100.00		100.00	
1921		100.00		100.00	
1922		100.00		100.00	
1923		100.00		100.00	
1924		100.00		100.00	
1925		100.00		100.00	
1926		100.00		100.00	
1927		100.00		100.00	
1928		100.00		100.00	
1929		100.00		100.00	
1930		100.00		100.00	
1931		100.00		100.00	
1932		100.00		100.00	
1933		100.00		100.00	
1934		100.00		100.00	
1935		100.00		100.00	
1936		100.00		100.00	
1937		100.00		100.00	
1938		100.00		100.00	
1939		100.00		100.00	
1940		100.00		100.00	
1941		100.00		100.00	
1942		100.00		100.00	
1943		100.00		100.00	
1944		100.00		100.00	
1945		100.00		100.00	
1946		100.00		100.00	
1947		100.00		100.00	
1948		100.00		100.00	
1949		100.00		100.00	
1950		100.00		100.00	
1951		100.00		100.00	
1952		100.00		100.00	
1953		100.00		100.00	
1954		100.00		100.00	
1955		100.00		100.00	
1956		100.00		100.00	
1957		100.00		100.00	
1958		100.00		100.00	
1959		100.00		100.00	
1960		100.00		100.00	
1961		100.00		100.00	
1962		100.00		100.00	
1963		100.00		100.00	
1964		100.00		100.00	
1965		100.00		100.00	
1966		100.00		100.00	
1967		100.00		100.00	
1968		100.00		100.00	
1969		100.00		100.00	
1970		100.00		100.00	
1971		100.00		100.00	
1972		100.00		100.00	
1973		100.00		100.00	
1974		100.00		100.00	
1975		100.00		100.00	
1976		100.00		100.00	
1977		100.00		100.00	
1978		100.00		100.00	
1979		100.00		100.00	
1980		100.00		100.00	
1981		100.00		100.00	
1982		100.00		100.00	
1983		100.00		100.00	
1984		100.00		100.00	
1985		100.00		100.00	
1986		100.00		100.00	
1987		100.00		100.00	
1988		100.00		100.00	
1989		100.00		100.00	
1990		100.00		100.00	
1991		100.00		100.00	
1992		100.00		100.00	
1993		100.00		100.00	
1994		100.00		100.00	
1995		100.00		100.00	
1996		100.00		100.00	
1997		100.00		100.00	
1998		100.00		100.00	
1999		100.00		100.00	
2000		100.00		100.00	
2001		100.00		100.00	
2002		100.00		100.00	
2003		100.00		100.00	
2004		100.00		100.00	
2005		100.00		100.00	
2006		100.00		100.00	
2007		100.00		100.00	
2008		100.00		100.00	
2009		100.00		100.00	
2010		100.00		100.00	
2011		100.00		100.00	
2012		100.00		100.00	
2013		100.00		100.00	
2014		100.00		100.00	
2015		100.00		100.00	
2016		100.00		100.00	
2017		100.00		100.00	
2018		100.00		100.00	
2019		100.00		100.00	
2020		100.00		100.00	
2021		100.00		100.00	
2022		100.00		100.00	
2023		100.00		100.00	
2024		100.00		100.00	
2025		100.00		100.00	
2026		100.00		100.00	
2027		100.00		100.00	
2028		100.00		100.00	
2029		100.00		100.00	
2030		100.00		100.00	
2031		100.00		100.00	
2032		100.00		100.00	
2033		100.00		100.00	
2034		100.00		100.00	
2035		100.00		100.00	
2036		100.00		100.00	
2037		100.00		100.00	

93-0396404

Depreciation Adjustment Report

FYE: 3/31/2009

All Business ActivitiesAMT
Adjustments/
Preferences

Form	Unit	Asset	Description	Tax	AMT	ACE	AMT Adjustments/ Preferences
MACRS Adjustments:							
Page 1	1	49	RAILROAD SPUR	541	541	540	0
Page 1	1	196	COMPUTER PENT 100MHZ	0	0	0	0
Page 1	1	218	BUILDING NOISE SYSTEM	0	0	0	0
Page 1	1	219	SPRINKLER SYSTEM	0	0	0	0
Page 1	1	220	HYDRAULIC ROOM	144	143	144	1
Page 1	1	221	MDO ROOF FAN	93	93	93	0
Page 1	1	222	NEW PARKING LOT	482	482	481	0
Page 1	1	223	PARKING LOT	100	100	100	0
Page 1	1	225	SANDERDUST BLDG EXT	160	160	160	0
Page 1	1	248	CARPET	0	0	0	0
Page 1	1	254	Carpet	0	0	0	0
Page 1	1	255	Telephone System	0	0	0	0
Page 1	1	256	Telephone System	0	0	0	0
Page 1	1	257	Telephone System	0	0	0	0
Page 1	1	258	Fax machine	0	0	0	0
Page 1	1	259	COPIER	23	23	23	0
				<u>1,543</u>	<u>1,542</u>	<u>1,541</u>	<u>1</u>

Additional ACE Information for Other Assets:

Page 1	1	41	NEW ROOF	0	0*	353	
Page 1	1	146	CLARK #15	0	0*	0	
Page 1	1	160	FILE CABINET	0	0*	0	
Page 1	1	161	STEEL FILE CAB	0	0*	0	
Page 1	1	162	STEEL FILE CAB	0	0*	0	
Page 1	1	163	STEEL FILE CAB	0	0*	0	
Page 1	1	164	FILE CABINET	0	0*	0	
Page 1	1	165	DESK & CHAIRS	0	0*	0	
Page 1	1	167	ARM CHAIR	0	0*	0	
Page 1	1	168	METAL DESK	0	0*	0	
Page 1	1	172	FIRE PROOF FILE	0	0*	0	
Page 1	1	198	OFC REMODELING	0	0*	0	
Page 1	1	199	PAVING & PATCHING	0	0*	0	
Page 1	1	200	SEWER	0	0*	0	
Page 1	1	201	NEW DRYER BLDG	5,162	0*	5,162 s	
Page 1	1	202	CUTTER & SPOUTS	0	0*	0	
Page 1	1	203	RETAIL SHED	0	0*	0	
Page 1	1	204	SPRINKLER SYS	0	0*	0	
Page 1	1	205	CIRCUIT BREAKER	0	0*	0	
Page 1	1	207	ROOF SUPPORT	0	0*	0	
Page 1	1	208	RETAINAGE WALL	0	0*	0	
Page 1	1	209	RAILROAD SPUR	0	0*	0 s	
Page 1	1	210	RESTROOM	0	0*	0	
Page 1	1	212	PILINGS	0	0*	0	
Page 1	1	213	DOCK	0	0*	0	
Page 1	1	214	DRYER FLOOR	0	0*	0	
Page 1	1	215	FIRE PUMP	0	0*	0	
Page 1	1	216	FAN SILENCERS	0	0*	0	
Page 1	1	217	NEW BLDG ADD'N	0	0*	251	
Page 1	1	227	SHARP UX175 FAX	0	0*	0	
Page 1	1	235	IBM APTIVA CMPTR	0	0*	0	
Page 1	1	237	HP LASER PRINTER	0	0*	0	
Page 1	1	238	COMPUTER 17INCH MONITOR	0	0*	0	
Page 1	1	239	HP OFFICEJET 710 CLR	0	0*	0	
Page 1	1	240	INTEL P11450 512K COMPUTER	0	0*	0	
				<u>5,162</u>	<u>0</u>	<u>5,766 s</u>	

* - This asset has no values in AMT column, assume AMT = Tax Value
s - Substituted applicable AMT or Tax data when ACE column is blank.

1. The purpose of this report is to provide a summary of the results of the investigation of the accident involving the aircraft N1001A, a Cessna 441, which occurred on April 1, 1964, at Albuquerque, New Mexico.

2. The aircraft was operated by the Albuquerque Municipal Airport, and was being flown by a private pilot, Mr. J. W. Smith, who was a licensed pilot with a private pilot certificate.

3. The aircraft was a Cessna 441, a four-place, high-wing, single-engine aircraft, which was registered in the State of New Mexico.

4. The aircraft was being flown on a private flight, and was en route to a destination in the State of New Mexico.

5. The aircraft was last seen on April 1, 1964, at Albuquerque, New Mexico, and was reported to have crashed in a wooded area near the city of Albuquerque.

6. The investigation of the accident was conducted by the Federal Bureau of Investigation, and the results of the investigation are summarized in this report.

7. The investigation of the accident revealed that the aircraft was in good condition at the time of the accident, and that the pilot was a licensed pilot with a private pilot certificate.

8. The investigation also revealed that the pilot was not wearing a seat belt at the time of the accident, and that the aircraft was not equipped with a seat belt.

9. The investigation further revealed that the pilot was not familiar with the terrain in the area of the accident, and that the aircraft was not equipped with a map of the area.

10. The investigation also revealed that the pilot was not aware of the weather conditions in the area of the accident, and that the aircraft was not equipped with a weather instrument.

11. The investigation further revealed that the pilot was not aware of the location of the airport, and that the aircraft was not equipped with a compass.

12. The investigation also revealed that the pilot was not aware of the altitude of the terrain in the area of the accident, and that the aircraft was not equipped with an altimeter.

13. The investigation further revealed that the pilot was not aware of the location of the accident, and that the aircraft was not equipped with a map of the area.

14. The investigation also revealed that the pilot was not aware of the weather conditions in the area of the accident, and that the aircraft was not equipped with a weather instrument.

15. The investigation further revealed that the pilot was not aware of the location of the airport, and that the aircraft was not equipped with a compass.

16. The investigation also revealed that the pilot was not aware of the altitude of the terrain in the area of the accident, and that the aircraft was not equipped with an altimeter.

17. The investigation further revealed that the pilot was not aware of the location of the accident, and that the aircraft was not equipped with a map of the area.

18. The investigation also revealed that the pilot was not aware of the weather conditions in the area of the accident, and that the aircraft was not equipped with a weather instrument.

19. The investigation further revealed that the pilot was not aware of the location of the airport, and that the aircraft was not equipped with a compass.

20. The investigation also revealed that the pilot was not aware of the altitude of the terrain in the area of the accident, and that the aircraft was not equipped with an altimeter.

21. The investigation further revealed that the pilot was not aware of the location of the accident, and that the aircraft was not equipped with a map of the area.

22. The investigation also revealed that the pilot was not aware of the weather conditions in the area of the accident, and that the aircraft was not equipped with a weather instrument.

Depreciation Adjustment Report**All Business Activities**

<u>Form</u>	<u>Unit</u>	<u>Asset</u>	<u>Description</u>	<u>Tax</u>	<u>AMT</u>	<u>ACE</u>	<u>AMT Adjustments/ Preferences</u>
			Totals for ACE Depreciation Adjustment:				
			AMT Depreciation Addback		<u>6,704</u>		
			ACE Depreciation Expense			<u>7,307</u>	s

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Form **1120-C****Two Year Comparison Worksheet Page 1****2007 & 2008**

Name

Linnton Plywood Association

Employer Identification Number

93-0396404

		2007	2008	Differences
Income	Gross profit percentage			
	Gross receipts less returns and allowances			
	Cost of goods sold			
	Gross profit			
	Dividends			
	Interest	1,238	5,614	4,376
	Gross rents and royalties	352,506	372,789	20,283
	Capital gain net income from Schedule D			
	Net gain or (loss) from Form 4797			
	Other income	10,000		-10,000
	Total Income	363,744	378,403	14,659
Deductions	Compensation of officers			
	Salaries and wages less employment credits	173,821	94,693	-79,128
	Bad debts			
	Rents			
	Taxes and licenses	101,503	96,063	-5,440
	Interest			
	Charitable contributions			
	Depreciation	8,224	6,705	-1,519
	Advertising			
	Pension, profit-sharing, etc., plans			
	Employee benefit programs	7,064	4,153	-2,911
	Domestic production activities deduction			
	Other deductions	390,589	158,585	-232,004
	Total deductions	681,201	360,199	-321,002
	Taxable income before sec 1382, NOL & special deductions	-317,457	18,204	335,661
Tax and Payments	Deductions and adjustments under section 1382			
	Net operating loss		18,204	18,204
	Special deductions			
	Taxable income	-317,457		317,457
	Income tax	0	0	0
	Alternative minimum tax			
	Foreign tax credit			
Tax and Payments	Credit from Form 8834			
	General business credit			
	Credit for prior year minimum tax			
	Other taxes			
	Total tax (Including additional taxes)	0	0	0

Form **1120-C****Two Year Comparison Worksheet Page 2****2007 & 2008**

Name

Linnton Plywood Association

Employer Identification Number

93-0396404

	2007	2008	Differences	
Payments and Credits	Prior year overpayment credited to current year			
	Current year estimated tax payments			
	Refund applied for on Form 4466	X)	
	Tax deposited with Form 7004			
	Credit from Form 2439			
	Credit for Federal tax on fuels			
	Refundable credits			
	Section 1383 credit			
Backup withholding				
Total payments and credits				
Tax Due or Refund	Tax due (overpayment)	0	0	0
	Estimated tax penalty from Form 2220			
	Penalties and interest			
	Net tax due (overpayment)	0	0	0
	Amount of overpayment credited to next year's tax			
Amount of overpayment refunded				
Sch L	Beginning assets	875,603	1,335,419	459,816
	Beginning liabilities and equity	875,603	1,335,419	459,816
	Ending assets	785,703	1,528,963	743,260
	Ending liabilities and equity	785,703	1,528,963	743,260
Sch M-1	Net income per books			
	Federal income tax			
	Excess of capital losses over capital gains			
	Taxable income not on books			
	Book expenses not deducted	22,889	16,060	-6,829
	Income on books not on return	312,598	-23,951	-336,549
	Return deductions not on books	27,888	21,807	-6,081
Income per return	-317,597	18,204	335,801	
Sch M-2	Beginning of year balance	-57,891	-57,891	
	Net income (loss) per books			
	Other increases			
	Cash distributions			
	Stock distributions			
	Property distributions			
	Other decreases			
Balance at end of year	-57,891	-57,891		
Sch M-3	Total income (loss) items:			
	Income (loss) per income statement			
	Temporary difference			
	Permanent difference			
	Income (loss) per tax return			
	Total expense/deduction items:			
	Expense per income statement			
	Temporary difference			
	Permanent difference			
	Deduction per tax return			
	Other items with no differences:			
	Income (loss) per income statement			
	Income (loss) per tax return			
	Reconciliation totals:			
Income (loss) per income statement				
Temporary difference				
Permanent difference				
Income (loss) per tax return				

93-0396404

Federal Statements

FYE: 3/31/2009

Form 1120-C, Page 1, Line 5 - Interest

Description	Amount
Interest income	\$ 5,614
Total	\$ 5,614

Form 1120-C, Page 1, Line 6 - Gross Rents and Royalties

Description	Amount
Gross Rents	\$ 372,789
Total	\$ 372,789

Form 1120-C, Page 1, Line 15 - Taxes and Licenses

Description	Amount
City of PDX Bus. Lic Fee	\$ 100
Other taxes - Paychex	6,558
State Corp. Income Tax	10
Multnomah County	100
Property taxes	89,295
Total	\$ 96,063

2-11-11 PC

Experimental Section

General Procedure for the Synthesis of

1,2-Dichloroethane

1,2-Dichloroethane

Synthesis of 1,2-Dichloroethane

1,2-Dichloroethane

1,2-Dichloroethane

Synthesis of 1,2-Dichloroethane

1,2-Dichloroethane

1,2-Dichloroethane

1,2-Dichloroethane

1,2-Dichloroethane

Federal Statements**Form 1120-C, Page 5, Schedule L, Line 2a - Trade Notes and Accounts Receivable**

Description	Beginning of Year	End of Year
Rent Receivable	\$	\$ 145,836
Total	\$ 0	\$ 145,836

Form 1120-C, Page 5, Schedule L, Line 15 - Mortgages, Notes, Bonds Payable

Description	Beginning of Year	End of Year
Ins. Premium Financing	\$	\$ 7,080
Ins. Premium Financing		1,425
Total	\$ 0	\$ 8,505

Form 1120-C, Page 5, Schedule L, Line 27 - Cost of Treasury Stock

Description	Beginning of Year	End of Year
Treasury stock - cost	\$ 592,092	\$ 592,092
Total	\$ 592,092	\$ 592,092

General Statement

Amount of cash on hand and in bank at the beginning of the period

Amount of cash on hand and in bank at the end of the period

Amount of cash on hand and in bank at the beginning of the period

Form **1120-C**

U.S. Income Tax Return for Cooperative Associations

For calendar year 2007 or tax year beginning 4/01/07, ending 3/31/08
See separate instructions.

OMB No. 1545-2052

2007Department of the Treasury
Internal Revenue Service

A Check if: 1 Consolidated return (attach Form 851) <input type="checkbox"/> 2 Schedule M-3 (Form 1120) attached <input type="checkbox"/> 3 Form 1120 filed in previous tax year <input type="checkbox"/>		Please type or print Name Number, street, and room or suite no. (If a P.O. box, see instructions.) LINNTON PLYWOOD ASSOCIATION 10504 NW ST. HELENS ROAD City or town, state, and ZIP code PORTLAND OR 97231	B Employer identification number 93-0396404
C Check if: (1) Farmers' tax exempt cooperative <input type="checkbox"/> (2) Nonexempt cooperative <input checked="" type="checkbox"/>			

D Check if: (1) Initial return (2) Final return (3) Name change (4) Address change (5) <input checked="" type="checkbox"/> Amended return	STMT 1
--	---------------

Income	1a Gross receipts or sales	b Less returns and allowances	c Bal	1c
	2 Cost of goods sold (Schedule A, line 9)			2
	3 Gross profit. Subtract line 2 from line 1c			3
	4 Dividends (Schedule C, line 19)			4
	5 Interest			5 1,238
	6 Gross rents and royalties			6 352,506
	7 Capital gain net income (attach Schedule D (Form 1120))			7
	8 Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)			8
	9 Other income (see instructions—attach schedule)		SEE STMT 2	9 10,000
	10 Total income. Add lines 3 through 9			10 363,744
Deductions (See instructions for limitations on deductions.)	11 Compensation of officers (Schedule E, line 4)			11
	12 Salaries and wages (less employment credits)			12 92,821
	13 Bad debts			13
	14 Rents			14
	15 Taxes and licenses			15 94,103
	16 Interest			16
	17 Charitable contributions			17
	18 Depreciation not claimed in Schedule A or elsewhere on return (attach Form 4562)			18 8,224
	19 Advertising			19
	20 Pension, profit-sharing, etc., plans			20
	21 Employee benefit programs			21 4,180
	22 Domestic production activities deduction (attach Form 8903)			22
	23 Other deductions (attach schedule)		SEE STMT 3	23 214,402
	24 Total deductions. Add lines 11 through 23			24 413,730
	25 Taxable income before section 1382, NOL, and special deductions. Subtract line 24 from line 10			25 -49,986
	Less: a Deductions and adjustments under section 1382 (Schedule H, line 5)	26a		26d
b Net operating loss deduction (see instructions)		26b		
c Special deductions (Schedule C, line 20)		26c		
26d				
27 Taxable income. Subtract line 26d from line 25 (see instructions)			27 -49,986	
28 Total tax (Schedule J, line 9)			28 0	
Tax and Payments	29a 2006 overpayment credited to 2007	29a		
	b 2007 estimated tax payments	29b		
	c 2007 refund applied for on Form 4466	29c		
	d Bal	29d		
	e Tax deposited with Form 7004	29e		
	f Credits: (1) Form 2439 (2) Form 4136	29f		
	g Section 1383 adjustment (see instructions)	29g		
	29h			
	30 Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>			30
	31 Amount owed. If line 29h is smaller than the total of lines 28 and 30, enter amount owed			31
32 Overpayment. If line 29h is larger than the total of lines 28 and 30, enter amount overpaid			32	
33 Enter amount of line 32 you want: Credited to 2008 estimated tax <input checked="" type="checkbox"/> Refunded <input type="checkbox"/>			33	

Sign Here Signature of officer <i>[Signature]</i> Date <u>9-14-09</u> Title <u>Preparer</u>	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.	May the IRS discuss this return with the preparer shown below (see instr.)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
	Preparer's signature <i>[Signature]</i> Date <u>9/01/09</u> Check if self-employed <input type="checkbox"/> Preparer's SSN or PTIN <u>P00158922</u>	

Paid Preparer's Use Only Firm's name (or your self-employed), address, and ZIP code FELLNER & KOHN, P.C. 1900 SW 5TH AVE #1815 PORTLAND, OR 97204-1227	Preparer's SSN or PTIN P00158922 EIN 93-0641854 Phone no. 503-227-0443
---	---

1005

INCOME TAX RETURN

NAME OF THE CORPORATION

ON FILE

CHARTERED

INCORPORATED

STATE OF NEW YORK

COUNTY OF NEW YORK

CITY OF NEW YORK

ZIP CODE 10001

DATE OF FILING 12/31/06

TAX YEAR

PERIOD FOR WHICH RETURN IS MADE

FROM 01/01/06 TO 12/31/06

AND FOR THE YEAR ENDING 12/31/06

IF THE CORPORATION HAS A FISCAL YEAR

OTHER THAN CALENDAR YEAR, STATE

THE YEAR ENDING DATE

AND THE FIRST DAY OF THE YEAR

FOR WHICH THE RETURN IS MADE

ON THE REVERSE OF THIS RETURN

IF THE CORPORATION HAS A FISCAL YEAR

OTHER THAN CALENDAR YEAR, STATE

THE YEAR ENDING DATE

Schedule A Cost of Goods Sold (see instructions)

1	Inventory at beginning of year	1	
2	Purchases	2	
3	Cost of labor	3	
4	Per-unit retain allocations paid in:		
a	Qualified per-unit retain certificates	4a	
b	Money or other property (except nonqualified per-unit certificates)	4b	
5	Nonqualified per-unit retain certificates redeemed this year	5	
6a	Additional section 263A costs (attach schedule)	6a	
b	Other costs (attach schedule)	6b	
7	Total. Add lines 1 through 6b	7	
8	Inventory at end of year	8	
9	Cost of goods sold. Subtract line 8 from line 7. Enter here and on line 2, page 1	9	

10a Check all methods used for valuing closing inventory:

(i) ☐ Cost as described in Regulations section 1.471-3

(ii) ☒ Lower of cost or market as described in Regulations section 1.471-4

(iii) ☐ Other (Specify method used and attach explanation) ▶

b Check if there was a writedown of subnormal goods as described in Regulations section 1.471-2(c) ▶ ☐

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ▶ ☐

d If the LIFO inventory method was used for this tax year, enter percentage (or amounts) of closing inventory computed under LIFO **10d**

e If property is produced or acquired for resale, do the rules of section 263A apply to the cooperative? ☒ Yes ☐ No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? ☐ Yes ☒ No

If "Yes," attach explanation.

Schedule C Dividends and Special Deductions (see instructions)

	(a) Dividends received	(b) %	(c) Deduction ((a) x (b))
1	Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)	70	
2	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)	80	
3	Dividends on debt-financed stock of domestic and foreign corporations	See instructions	
4	Dividends on certain preferred stock of less-than-20%-owned public utilities	42	
5	Dividends on certain preferred stock of 20%-or-more-owned public utilities	48	
6	Dividends from less-than-20%-owned foreign corporations and certain FSCs	70	
7	Dividends from 20%-or-more-owned foreign corporations and certain FSCs	80	
8	Dividends from wholly owned foreign subsidiaries	100	
9	Total. Add lines 1 through 8. See instructions for limitation		
10	Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958	100	
11	Dividends from affiliated group members	100	
12	Dividends from certain FSCs	See instructions	
13	Dividends from foreign corporations not included on lines 3, 6, 7, 8, 11, or 12		
14	Income from controlled foreign corporations under subpart F (attach Form(s) 5471)		
15	Foreign dividend gross-up		
16	IC-DISC and former DISC dividends not included on lines 1, 2, or 3		
17	Other dividends		
18	Deduction for dividends paid on certain preferred stock of public utilities		
19	Total dividends. Add lines 1 through 17. Enter here and on line 4, page 1		
20	Total special deductions. Add lines 9, 10, 11, 12, and 18. Enter here and on line 26c, page 1		

Schedule E Compensation of Officers (See instructions for line 11, page 1.)

Complete Schedule E only if total receipts (line 1a, plus lines 4 through 9, of page 1) are \$500,000 or more.

(a) Name of officer	(b) Social security number	(c) Percent of time devoted to business	Percent of association's stock owned		(f) Amount of compensation
			(d) Common	(e) Preferred	
1		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	

2	Total compensation of officers	2
3	Compensation of officers claimed on Schedule A and elsewhere on return	3
4	Subtract line 3 from line 2. Enter the result here and on line 11, page 1	4

Schedule G Allocation of Patronage and Nonpatronage Income and Deductions. Before completing, see Question 14 of Schedule K.

	(a) Patronage	(b) Nonpatronage
1 Gross receipts or sales	1	
2 Cost of goods sold	2	
3 Gross profit. Subtract line 2 from line 1	3	
4 Other income	4	363,744
5 Total income. Combine lines 3 and 4	5	363,744
6a Domestic production activities deduction (attach Form 8903)	6a	
b Other deductions	6b	413,730
c Total deductions (add lines 6a and 6b)	6c	413,730
7 Taxable income before section 1382, NOL, and special deductions. Subtract line 6c from line 5	7	-49,986
8 Deductions and adjustments under section 1382 from Schedule H, line 5 (see instructions)	8	
9a Net operating loss deduction (attach schedule)	9a	
b Special deductions (see instructions)	9b	
10 Taxable income. Subtract the total of lines 8, 9a, and 9b from line 7	10	0 -49,986
11 Combined taxable income. Combine columns (a) and (b) of line 10 (see instructions)	11	-49,986
12 Unused patronage loss (see instructions)	12	
13 Unused nonpatronage loss (see instructions)	13	1,577,895

Schedule H Deductions and Adjustments Under Section 1382 (see instructions)

1 Dividends paid on capital stock (section 521 cooperatives only)	1
2 Nonpatronage income allocated to patrons (section 521 cooperatives only)	2
3 Patronage dividends:	
a Money	3a
b Qualified written notices of allocation	3b
c Other property (except nonqualified written notices of allocation)	3c
d Money or other property (except written notices of allocation) in redemption of nonqualified written notices of allocation	3d
4 Domestic production activities deduction allocated to patrons	4
5 Total. Combine lines 1 through 4. Enter here and on line 26a, page 1, and Schedule G, line 8	5

Fellner & Kuhn, P.C.

THE UNIVERSITY OF CHICAGO
DEPARTMENT OF CHEMISTRY
LABORATORY OF ORGANIC CHEMISTRY
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WWW: WWW.CHEM.UCHICAGO.EDU
E-MAIL: CHEM@UCHICAGO.EDU

Schedule J Tax Computation (see instructions)

1	Check if the cooperative is a member of a controlled group (attach Schedule O (Form 1120))	<input type="checkbox"/>		
2	Income tax (see instructions)		2	0
3	Alternative minimum tax (attach Form 4626)		3	
4	Add lines 2 and 3		4	0
5a	Foreign tax credit (attach Form 1118)	5a		
b	Credit from Forms 5735 and 8834	5b		
c	General business credit. Check applicable box(es): <input type="checkbox"/> Form 6478 <input type="checkbox"/> Form 8835, Section B <input type="checkbox"/> Form 8844 <input type="checkbox"/> Form 8845 <input type="checkbox"/> Form 3800 <input type="checkbox"/> Form 5884 <input type="checkbox"/> Form 8844 <input type="checkbox"/> Form 8846	5c	0	
d	Credit for prior year minimum tax (attach Form 8827)	5d		
6	Total credits. Add lines 5a through 5d		6	
7	Subtract line 6 from line 4		7	
8	Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Other (attach schedule) <input type="checkbox"/> Form 8902		8	
9	Total tax. Add lines 7 and 8. Enter here and on line 28, page 1		9	0

Schedule K Other Information (see instructions)

	Yes	No		Yes	No
1	Check accounting method:		8	At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of (a) the total voting power of all classes of stock of the cooperative entitled to vote or (b) the total value of all classes of stock of the cooperative?	
a	<input type="checkbox"/>	Cash			
b	<input checked="" type="checkbox"/>	Accrual			<input checked="" type="checkbox"/>
c	<input type="checkbox"/>	Other (specify) ▶			
2	See the instructions and enter the:				
a	Business activity code no. ▶ 321210		c	The cooperative may have to file Form 5472, Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter number of Forms 5472 attached ▶	
b	Business activity ▶ MANUFACTURING		9	Check this box if the cooperative issued publicly offered debt instruments with original issue discount <input type="checkbox"/>	
c	Product or service ▶ PLYWOOD				
3	Enter the date of incorporation ▶ 2/02/1951				
4	At the end of the tax year, did the cooperative own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).) <input checked="" type="checkbox"/>		10	Enter the amount of tax-exempt income received or accrued during the tax year (for example, interest or extraterritorial income) ▶ \$ 0	
	If "Yes," attach a schedule showing: (a) name and employer identification number (EIN), (b) percentage owned, and (c) taxable income or (loss) before NOL and special deductions of such corporation for the tax year ending with or within your tax year.		11a	Enter the number of foreign patrons at the end of the tax year ▶	
5	Is the cooperative a subsidiary in an affiliated group or a parent-subsidiary controlled group? <input checked="" type="checkbox"/>		b	Enter the total amount of patronage distributions described in (or deducted under) IRC 1382(b) paid or allocated to foreign patrons ▶ 0	
	If "Yes," enter name and EIN of the parent corporation ▶		12	If the cooperative has an NOL for the tax year and is electing to forego the carryback period, check here <input type="checkbox"/>	
6	At the end of the tax year, did any individual, partnership, corporation, estate, or trust own, directly or indirectly, 50% or more of the cooperative's voting stock? (For rules of attribution, see section 267(c).) <input checked="" type="checkbox"/>				
	If "Yes," attach a schedule showing name and identifying number. (Do not include any information already entered in 5 above.) Enter percentage owned ▶		13	Enter the available NOL carryover from prior tax years (Do not reduce it by any deduction on line 26b.) Patronage ▶ \$ Nonpatronage ▶ \$ 1,527,909	
7	Enter the cooperative's total assets (see instructions) ▶ \$ 1,335,419		14	Are the cooperative's total receipts (line 1a plus lines 4 through 9 on page 1) for the tax year and its total assets at the end of the tax year less than \$250,000? <input checked="" type="checkbox"/>	
				If "Yes," the cooperative is not required to complete Schedules G, L, M-1, or M-2. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during the tax year. ▶ \$	

Felner & Kuhn, P.C.

Schedule L Balance Sheets per Books

	Beginning of tax year		End of tax year	
	(a)	(b)	(c)	(d)
Assets				
1 Cash		196,406		192,613
2a Trade notes and accounts receivable				
b Less allowance for bad debts	()	()	()	()
3 Inventories				
4 Other current assets (att. sch.) STMT 4		351,405		273,522
5 Investments (see instructions)				
6 Loans to shareholders				
7 Mortgage and real estate loans				
8a Buildings and other depreciable assets	793,925		793,925	
b Less accumulated depreciation	(742,243)	51,682	(750,467)	43,458
9a Depletable assets				
b Less accumulated depletion	()	()	()	()
10 Land (net of amortization)		276,110		276,110
11a Intangible assets (amortizable only)				
b Less accumulated amortization	()	()	()	()
12 Other assets (attach sch.) STMT 5		282,104		549,716
13 Total assets		1,157,707		1,335,419
Liabilities and Capital				
14 Accounts payable				153,887
15 Mortgages, notes, bonds payable in less than 1 year				
16 Other current liabilities (att. sch.) STMT 6		27,920		96,731
17 Loans from shareholders				
18 Mortgages, notes, bonds payable in 1 year or more				
19 Other liabilities (attach schedule) STMT 7		779,770		734,784
20 Capital stock: a Preferred stock				
b Common stock	1,000,000	1,000,000	1,000,000	1,000,000
21 Additional paid-in capital				
22 Patronage dividends allocated in noncash form				
23 Per-unit retains allocated in noncash form				
24 Retained earnings—Appropriated (att. sch.)				
25 Retained earnings—Unappropriated		-57,891		-57,891
26 Adjustments to SH equity (att. sch.)				
27 Less cost of treasury stock		592,092		592,092
28 Total liabilities and capital		1,157,707		1,335,419

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return

Note: Schedule M-3 required instead of Schedule M-1 if total assets are \$10 million or more—see instructions

1 Net income (loss) per books		7 Income recorded on books this year not included in this tax return (itemize):	
2 Federal income tax per books		Tax-exempt interest \$	
3 Excess of capital losses over capital gains		STMT 9 44,987	44,987
4 Income subject to tax not recorded on books this year (itemize):		8 Deductions in this tax return not charged against book income this year (itemize):	
5 Expenses recorded on books this year not deducted in this return (itemize):		a Depreciation \$	
a Depreciation \$		b Charitable contributions \$	
b Charitable contributions \$		STMT 10 27,888	27,888
c Travel and entertainment \$ 1,082		9 Add lines 7 and 8	72,875
STMT 8 21,807	22,889	10 Income (line 25, page 1)—line 6 less line 9	-49,986
6 Add lines 1 through 5	22,889		

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Line 25, Schedule L)

1 Balance at beginning of year	-57,891	5 Distributions: a Cash	
2 Net income (loss) per books	0	b Stock	
3 Other increases (itemize):		c Property	
Fellner & Kuhn P.C.		6 Other decreases (itemize):	
4 Add lines 1, 2, and 3	-57,891	7 Add lines 5 and 6	
		8 Balance at end of year (line 4 less line 7)	-57,891

Form **4562**
Department of the Treasury
Internal Revenue Service

Depreciation and Amortization
(Including Information on Listed Property)

OMB No. 1545-0172

2007

Attachment
Sequence No. **67**

▶ See separate instructions. ▶ Attach to your tax return.

Name(s) shown on return

LINNTON PLYWOOD ASSOCIATION

Identifying number

93-0396404

Business or activity to which this form relates

REGULAR DEPRECIATION

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount. See the instructions for a higher limit for certain businesses	1	125,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	500,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	

(a) Description of property	(b) Cost (business use only)	(c) Elected cost	
6			
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2006 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2008. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions.)

14	Special allowance for qualified New York Liberty or Gulf Opportunity Zone property (other than listed property) and cellulosic biomass ethanol plant property placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	5,162

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2007	17	3,062
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B-Assets Placed in Service During 2007 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only-see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	

Section C-Assets Placed in Service During 2007 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year			40 yrs.	MM	S/L	

Part IV Summary (see instructions)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships, and S corporations-see instr.	22	8,224
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Form **4562** (2007)

DAA

THERE ARE NO AMOUNTS FOR PAGE 2

NOL and Contribution Carryover Worksheet - Regular Tax

Form **1120****2007**For calendar year 2007 or tax year beginning **4/01/07**, ending **3/31/08**

Name

Employer Identification Number

LINNTON PLYWOOD ASSOCIATION**AMENDED****93-0396404**

Preceding Taxable Year	Adj. To NOL Inc/(Loss) After Adj.	Prior Year		Current Year	Next Year
		NOL Utilized (Income Offset)	Carryovers	Income Offset By NOL Carryback/ Carryover NOL Utilized	Carryover
15th 3/31/93					
14th 3/31/94					
13th 3/31/95					
12th 3/31/96					
11th 3/31/97					
10th 3/31/98					
9th 3/31/99					
8th 3/31/00					
7th 3/31/01	-46,813		46,813		46,813
6th 3/31/02	-556,891		556,891		556,891
5th 3/31/03	-356,521		356,521		356,521
4th 3/31/04	-257,755		257,755		257,755
3rd 3/31/05	-180,520		180,520		180,520
2nd 3/31/06	-43,028		43,028		43,028
1st 3/31/07	-86,381		86,381		86,381
NOL Carryover Available To Current Year			1,527,909		
Current Year	0 -49,986				49,986
NOL Carryover Available To Next Year					1,577,895

Charitable Contributions		Prior Year		Current Year		Next Year
Preceding Tax Year	Excess Contributions	Utilized Or Reclassified to NOL	Carryover	Reclassified to NOL (Reg.Sec. 1.170A-11(c)(2))	Carryovers Utilized	Carryover
5th 3/31/03						
4th 3/31/04						
3rd 3/31/05						
2nd 3/31/06						
1st 3/31/07						
Charitable Contribution Carryover To Current Year			0			
Current Year	0					0
Charitable Contribution Carryover Available To Next Year						0

NOL and Contribution Carryover Worksheet - AMT

Form **1120****2007**For calendar year 2007 or tax year beginning **4/01/07**, ending **3/31/08**

Name

Employer Identification Number

LINNTON PLYWOOD ASSOCIATION**AMENDED****93-0396404**

Preceding Taxable Year	Adj. To NOL Inc/(Loss) After Adj.	Prior Year		Current Year	Next Year
		NOL Utilized (Income Offset)	Carryovers	Income Offset By NOL Carryback/ Carryover NOL Utilized	Carryover
15th 3/31/93					
14th 3/31/94					
13th 3/31/95					
12th 3/31/96					
11th 3/31/97					
10th 3/31/98					
9th 3/31/99					
8th 3/31/00					
7th 3/31/01	-231,799	184,986	46,813		46,813
6th 3/31/02	-559,731		559,731		559,731
5th 3/31/03	-359,928		359,928		359,928
4th 3/31/04	-257,756		257,756		257,756
3rd 3/31/05	-180,519		180,519		180,519
2nd 3/31/06	-43,028		43,028		43,028
1st 3/31/07	-86,381		86,381		86,381
NOL Carryover Available To Current Year			1,534,156		
Current Year	0 -49,987				49,987
NOL Carryover Available To Next Year					1,584,143

Charitable Contributions		Prior Year		Current Year		Next Year
Preceding Tax Year	Excess Contributions	Utilized Or Reclassified to NOL	Carryover	Reclassified to NOL (Reg. Sec. 1.170A-11(c)(2))	Carryovers Utilized	Carryover
5th 3/31/03						
4th 3/31/04						
3rd 3/31/05						
2nd 3/31/06						
1st 3/31/07						
Charitable Contribution Carryover To Current Year			0			
Current Year	0					0
Charitable Contribution Carryover Available To Next Year						0

Federal Statements**Statement 1 - Form 1120-C, Page 1, Item D(5) - Reason for Amended Return**Description

THE AMENDMENT IS NECESSARY TO RECLASSIFY EXPENSES ASSOCIATED WITH THE SALE OF REAL PROPERTY. EXPENSES WERE REDUCED AS FOLLOWS:

PAYROLL	\$ 81,000
PAYROLL TAX AND INSURANCE	10,285
PROFESSIONAL FEES	176,327
 TOTAL	 \$267,612

THE TOTAL AMOUNT OF EXPENSES LISTED ABOVE, \$267,612, WAS CAPITALIZED AS A PREPAID SELLING COST.

Statement 2 - Form 1120-C, Page 1, Line 9 - Other Income

<u>Description</u>	<u>Amount</u>
MISCELLANEOUS INCOME	\$ 10,000
 TOTAL	 \$ 10,000

Statement 3 - Form 1120-C, Page 1, Line 23 - Other Deductions

<u>Description</u>	<u>Amount</u>
FUEL, POWER, WATER	\$ 41,698
INSURANCE	49,837
SECURITY PATROL	49,164
PROFESSIONAL FEES	47,437
TELEPHONE	2,036
OFFICE SUPPLIES & EXPENSE	582
PRINTING AND POSTAGE	433
FEES, LICENSES & PERMITS	20,805
DUES & SUBSCRIPTIONS	274
MISCELLANEOUS & BANK FEES	913
50% OF MEALS & ENTERTAINMENT	1,083
REPAIRS AND MAINTENANCE	140
 TOTAL	 \$ 214,402

Fellner & Kuhn, P.C.

Federal Statements

Statement 4 - Form 1120-C, Page 5, Schedule L, Line 4 - Other Current Assets

Description	Beginning of Year	End of Year
UNEXPIRED INSURANCE	\$ 21,882	\$ 13,671
ACCOUNTS RECEIVABLE - OTHER	-10,000	
PREPAID PROPERTY TAXES	18,211	
DEFERRED INCOME TAXES	135,000	135,000
PREPAID ENVIRONMENTAL COSTS	19,538	19,538
RENT RECEIVABLE	166,774	105,313
TOTAL	\$ 351,405	\$ 273,522

Statement 5 - Form 1120-C, Page 5, Schedule L, Line 12 - Other Assets

Description	Beginning of Year	End of Year
SELLING COSTS - 3/31/06	\$ 133,637	\$ 133,637
SELLING COSTS - 3/31/07	148,467	148,467
SELLING COSTS - 3/31/08		267,612
TOTAL	\$ 282,104	\$ 549,716

Statement 6 - Form 1120-C, Page 5, Schedule L, Line 16 - Other Current Liabilities

Description	Beginning of Year	End of Year
ACCRUED PAYROLL TAXES & INSUR	\$ 32	\$
ACCRUED INDUSTRIAL ACCIDENT	27,888	21,807
ACCRUED PROPERTY TAX		66,420
PREMIUM FINANCING		8,504
TOTAL	\$ 27,920	\$ 96,731

Fellner & Kuhn, P.C.

Financial Statements

Statement of Financial Position as at December 31, 2019

	2019	2018
Assets		
Current assets		
Accounts receivable	100,000	100,000
Inventory	50,000	50,000
Prepaid expenses	10,000	10,000
Other current assets	5,000	5,000
Non-current assets		
Property, plant and equipment	200,000	200,000
Intangible assets	10,000	10,000
Other non-current assets	5,000	5,000
Liabilities and Equity		
Current liabilities		
Accounts payable	80,000	80,000
Other current liabilities	20,000	20,000
Non-current liabilities		
Long-term debt	150,000	150,000
Other non-current liabilities	10,000	10,000
Equity		
Share capital	100,000	100,000
Retained earnings	105,000	105,000

Statement of Comprehensive Income for the year ended December 31, 2019

	2019	2018
Revenue	300,000	300,000
Cost of sales	(150,000)	(150,000)
Gross profit	150,000	150,000
Operating expenses		
Salaries and wages	(50,000)	(50,000)
Depreciation and amortization	(20,000)	(20,000)
Other operating expenses	(10,000)	(10,000)
Operating income	70,000	70,000
Other income	10,000	10,000
Other expenses	(5,000)	(5,000)
Net income	75,000	75,000

Statement of Cash Flows for the year ended December 31, 2019

	2019	2018
Operating activities		
Net income	75,000	75,000
Changes in working capital		
Accounts receivable	(10,000)	(10,000)
Inventory	(5,000)	(5,000)
Accounts payable	10,000	10,000
Other working capital	5,000	5,000
Operating cash flows	75,000	75,000
Investing activities		
Capital expenditures	(20,000)	(20,000)
Investing cash flows	(20,000)	(20,000)
Financing activities		
Long-term debt	150,000	150,000
Financing cash flows	150,000	150,000
Net change in cash	105,000	105,000

Prepared by: John Doe

Federal Statements

Statement 7 - Form 1120-C, Page 5, Schedule L, Line 19 - Other Liabilities

Description	Beginning of Year	End of Year
UNRESTRICTED NON-PATRONAGE	\$ 116,787	\$ 116,787
UNRESTRICTED PATRONAGE	2,184,611	2,184,611
RESTRICTED NON-PATRONAGE	151,333	151,333
RESTRICTED PATRONAGE	62,540	62,540
OVERADVANCE 3-94	-2,342	-2,342
OVERADVANCE 3-96	-1,337	-1,337
OVERADVANCE 3-01	-25,135	-25,135
OVERADVANCE 3-02	-794,465	-794,465
NON-PATRONAGE 3-03	-358,444	-358,444
NON-PATRONAGE 3-04	-258,998	-258,998
NON-PATRONAGE 3-05	-189,771	-189,771
NON-PATRONAGE 3-06	-28,667	-28,667
NON-PATRONAGE 3-07	-76,342	-76,342
NON-PATRONAGE 3-08		-44,986
TOTAL	\$ 779,770	\$ 734,784

Statement 8 - Form 1120-C, Page 5, Schedule M-1, Line 5 - Expense on Books Not Deducted

Description	Amount
ACCR IND ACCIDENT 2008	\$ 21,807
TOTAL	\$ 21,807

Statement 9 - Form 1120-C, Page 5, Schedule M-1, Line 7 - Income on Books Not on Return

Description	Amount
NON-PATRONAGE ALLOCATED TO MEMBERS	\$ 44,987
TOTAL	\$ 44,987

Statement 10 - Form 1120-C, Page 5, Sch M-1, Line 8 - Deductions on Return Not on Books

Description	Amount
ACCR IND ACCIDENT 2007	\$ 27,888
TOTAL	\$ 27,888

Fellner & Kuhn, P.C.

Report: 10/10/2010 10:10:10
Page: 1 of 1

Item	Qty	Unit	Price	Total
1.000	1.000	1.000	1.000	1.000
2.000	2.000	2.000	2.000	2.000
3.000	3.000	3.000	3.000	3.000
4.000	4.000	4.000	4.000	4.000
5.000	5.000	5.000	5.000	5.000
6.000	6.000	6.000	6.000	6.000
7.000	7.000	7.000	7.000	7.000
8.000	8.000	8.000	8.000	8.000
9.000	9.000	9.000	9.000	9.000
10.000	10.000	10.000	10.000	10.000

Item	Qty	Unit	Price	Total
11.000	11.000	11.000	11.000	11.000
12.000	12.000	12.000	12.000	12.000
13.000	13.000	13.000	13.000	13.000
14.000	14.000	14.000	14.000	14.000
15.000	15.000	15.000	15.000	15.000

Item	Qty	Unit	Price	Total
16.000	16.000	16.000	16.000	16.000
17.000	17.000	17.000	17.000	17.000
18.000	18.000	18.000	18.000	18.000
19.000	19.000	19.000	19.000	19.000
20.000	20.000	20.000	20.000	20.000

Item	Qty	Unit	Price	Total
21.000	21.000	21.000	21.000	21.000
22.000	22.000	22.000	22.000	22.000
23.000	23.000	23.000	23.000	23.000
24.000	24.000	24.000	24.000	24.000
25.000	25.000	25.000	25.000	25.000

Federal Statements

Form 1120-C, Page 1, Line 6 - Gross Rents and Royalties

Description	Amount
GROSS RENTS	\$ 352,506
TOTAL	\$ 352,506

Form 1120-C, Page 1, Line 15 - Taxes and Licenses

Description	Amount
PROPERTY TAXES	\$ 84,631
PAYROLL TAXES	8,481
OTHER	881
STATE OF OREGON TAXES	10
CITY OF PDX BUS. LIC FE	100
TOTAL	\$ 94,103

Fellner & Kuhn, P.C.

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Form **1120-C**

U.S. Income Tax Return for Cooperative Associations

OMB No. 1545-2052

For calendar year 2007 or tax year beginning **4/01/07**, ending **3/31/08****2007**Department of the Treasury
Internal Revenue Service

▶ See separate instructions.

A Check if:

- 1 Consolidated return (attach Form 851) ☐
- 2 Schedule M-3 (Form 1120) attached ☐
- 3 Form 1120 filed in previous tax year ☐

Please type or print

Name Number, street, and room or suite no.
(If a P.O. box, see instructions.)**LINNTON PLYWOOD ASSOCIATION****10504 NW ST. HELENS ROAD**

City or town, state, and ZIP code

PORTLAND**OR 97231**B Employer identification number
93-0396404

C Check if:

- (1) Farmers' tax exempt cooperative ☐
- (2) Nonexempt cooperative ☒

D Check if:

(1) Initial return (2) Final return (3) Name change (4) Address change (5) Amended return

Income	1a	Gross receipts or sales		b	Less returns and allowances		c	Bal		1c	
	2	Cost of goods sold (Schedule A, line 9)								2	
	3	Gross profit. Subtract line 2 from line 1c								3	
	4	Dividends (Schedule C, line 19)								4	
	5	Interest								5	1,238
	6	Gross rents and royalties								6	352,506
	7	Capital gain net income (attach Schedule D (Form 1120))								7	
	8	Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)								8	
	9	Other income (see instructions—attach schedule)								9	10,000
	10	Total income. Add lines 3 through 9								10	363,744
Deductions (See instructions for limitations on deductions.)	11	Compensation of officers (Schedule E, line 4)								11	
	12	Salaries and wages (less employment credits)								12	173,821
	13	Bad debts								13	
	14	Rents								14	
	15	Taxes and licenses								15	101,503
	16	Interest								16	
	17	Charitable contributions								17	
	18	Depreciation not claimed in Schedule A or elsewhere on return (attach Form 4562)								18	8,224
	19	Advertising								19	
	20	Pension, profit-sharing, etc., plans								20	
	21	Employee benefit programs								21	7,064
	22	Domestic production activities deduction (attach Form 8903)								22	
	23	Other deductions (attach schedule)								23	390,729
	24	Total deductions. Add lines 11 through 23								24	681,341
	25	Taxable income before section 1382, NOL, and special deductions. Subtract line 24 from line 10								25	-317,597
Less:	a	Deductions and adjustments under section 1382 (Schedule H, line 5)		26a						26a	
	b	Net operating loss deduction (see instructions)		26b						26b	
	c	Special deductions (Schedule C, line 20)		26c						26c	
	d			26d						26d	
27	Taxable income. Subtract line 26d from line 25 (see instructions)								27	-317,597	
28	Total tax (Schedule J, line 9)								28	0	
Tax and Payments	29a	2006 overpayment credited to 2007	29a							29a	
	b	2007 estimated tax payments	29b							29b	
	c	2007 refund applied for on Form 4466	29c							29c	
	d	Tax deposited with Form 7004								29d	
	e	Credits: (1) Form 2439 (2) Form 4136								29e	
	f	Section 1383 adjustment (see instructions)								29f	
	g			29g						29g	
	h									29h	
	30	Estimated tax penalty (see instructions). Check if Form 2220 is attached								30	
	31	Amount owed. If line 29h is smaller than the total of lines 28 and 30, enter amount owed								31	
32	Overpayment. If line 29h is larger than the total of lines 28 and 30, enter amount overpaid								32		
33	Enter amount of line 32 you want: Credited to 2008 estimated tax								33		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

Signature of officer

Date

Title

Paid

Preparer's Use Only

Preparer's signature

Date

Check if self-employed

Preparer's SSN or PTIN

Firm's name (or yours if self-employed), address, and ZIP code

FELLNER & KUHN, P.C.
900 SW 5TH AVE #1815
PORTLAND, OR

97204-1227

EIN 93-0641854

Phone no.

503-227-0443

For Privacy Act and Paperwork Reduction Act Notice, see separate instructions.

Form 1120-C (2007)

Schedule A Cost of Goods Sold (see instructions)

1	Inventory at beginning of year	1	
2	Purchases	2	
3	Cost of labor	3	
4	Per-unit retain allocations paid in:		
a	Qualified per-unit retain certificates	4a	
b	Money or other property (except nonqualified per-unit certificates)	4b	
5	Nonqualified per-unit retain certificates redeemed this year	5	
6a	Additional section 263A costs (attach schedule)	6a	
b	Other costs (attach schedule)	6b	
7	Total. Add lines 1 through 6b	7	
8	Inventory at end of year	8	
9	Cost of goods sold. Subtract line 8 from line 7. Enter here and on line 2, page 1	9	

10a Check all methods used for valuing closing inventory:

(i) ☐ Cost as described in Regulations section 1.471-3

(ii) ☒ Lower of cost or market as described in Regulations section 1.471-4

(iii) ☐ Other (Specify method used and attach explanation) ▶

b Check if there was a writedown of subnormal goods as described in Regulations section 1.471-2(c) ▶ ☐

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ▶ ☐

d If the LIFO inventory method was used for this tax year, enter percentage (or amounts) of closing inventory computed under LIFO 10d

e If property is produced or acquired for resale, do the rules of section 263A apply to the cooperative? ☒ Yes ☐ No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? ☐ Yes ☒ No

If "Yes," attach explanation.

Schedule C Dividends and Special Deductions (see instructions)

	(a) Dividends received	(b) %	(c) Deduction ((a) x (b))
1 Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)		70	
2 Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)		80	
3 Dividends on debt-financed stock of domestic and foreign corporations		See instructions	
4 Dividends on certain preferred stock of less-than-20%-owned public utilities		42	
5 Dividends on certain preferred stock of 20%-or-more-owned public utilities		48	
6 Dividends from less-than-20%-owned foreign corporations and certain FSCs		70	
7 Dividends from 20%-or-more-owned foreign corporations and certain FSCs		80	
8 Dividends from wholly owned foreign subsidiaries		100	
9 Total. Add lines 1 through 8. See instructions for limitation			
10 Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958		100	
11 Dividends from affiliated group members		100	
12 Dividends from certain FSCs		See instructions	
13 Dividends from foreign corporations not included on lines 3, 6, 7, 8, 11, or 12			
14 Income from controlled foreign corporations under subpart F (attach Form(s) 5471)			
15 Foreign dividend gross-up			
16 IC-DISC and former DISC dividends not included on lines 1, 2, or 3			
17 Other dividends			
18 Deduction for dividends paid on certain preferred stock of public utilities			
19 Total dividends. Add lines 1 through 17. Enter here and on line 4, page 1			
20 Total special deductions. Add lines 9, 10, 11, 12, and 18. Enter here and on line 26c, page 1			

1. The first part of the document is a list of the names of the people who were present at the meeting.

2. The second part of the document is a list of the topics that were discussed during the meeting.

3. The third part of the document is a list of the actions that were taken during the meeting.

4. The fourth part of the document is a list of the people who were responsible for carrying out the actions.

5. The fifth part of the document is a list of the people who were responsible for monitoring the progress of the actions.

6. The sixth part of the document is a list of the people who were responsible for reporting on the progress of the actions.

7. The seventh part of the document is a list of the people who were responsible for evaluating the results of the actions.

8. The eighth part of the document is a list of the people who were responsible for implementing the actions.

9. The ninth part of the document is a list of the people who were responsible for maintaining the actions.

10. The tenth part of the document is a list of the people who were responsible for reviewing the actions.

11. The eleventh part of the document is a list of the people who were responsible for updating the actions.

12. The twelfth part of the document is a list of the people who were responsible for archiving the actions.

13. The thirteenth part of the document is a list of the people who were responsible for deleting the actions.

14. The fourteenth part of the document is a list of the people who were responsible for restoring the actions.

15. The fifteenth part of the document is a list of the people who were responsible for backing up the actions.

16. The sixteenth part of the document is a list of the people who were responsible for recovering the actions.

17. The seventeenth part of the document is a list of the people who were responsible for securing the actions.

18. The eighteenth part of the document is a list of the people who were responsible for auditing the actions.

Schedule E**Compensation of Officers** (See instructions for line 11, page 1.)

Complete Schedule E only if total receipts (line 1a, plus lines 4 through 9, of page 1) are \$500,000 or more.

(a) Name of officer	(b) Social security number	(c) Percent of time devoted to business	Percent of association's stock owned		(f) Amount of compensation
			(d) Common	(e) Preferred	
1		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	

2 Total compensation of officers

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3 Compensation of officers claimed on Schedule A and elsewhere on return

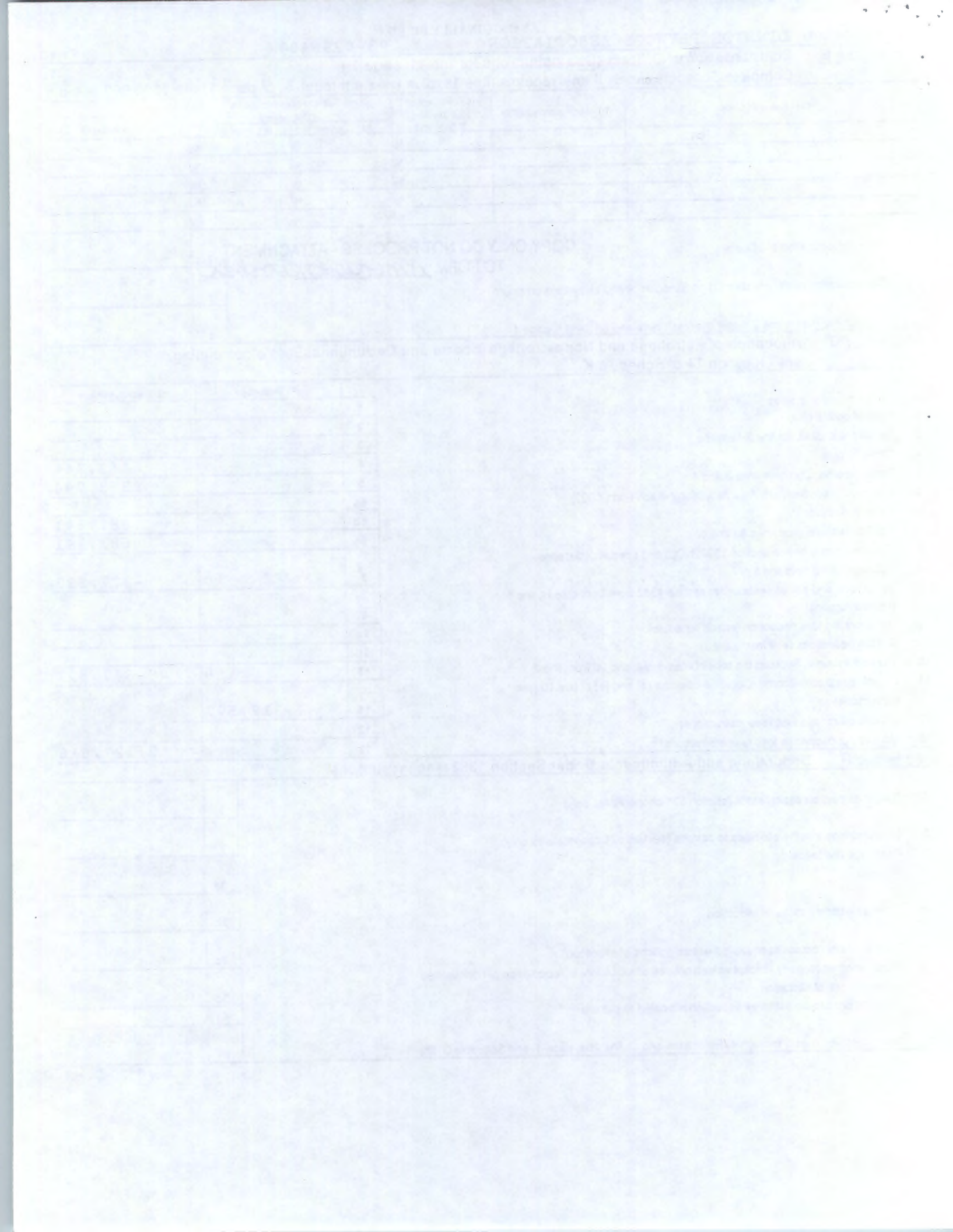
4 Subtract line 3 from line 2. Enter the result here and on line 11, page 1

Schedule G**Allocation of Patronage and Nonpatronage Income and Deductions.** Before completing, see Question 14 of Schedule K.

	(a) Patronage	(b) Nonpatronage
1 Gross receipts or sales	1	
2 Cost of goods sold	2	
3 Gross profit. Subtract line 2 from line 1	3	
4 Other income	4	363,744
5 Total income. Combine lines 3 and 4	5	363,744
6a Domestic production activities deduction (attach Form 8903)	6a	
b Other deductions	6b	681,341
c Total deductions (add lines 6a and 6b)	6c	681,341
7 Taxable income before section 1382, NOL, and special deductions. Subtract line 6c from line 5	7	-317,597
8 Deductions and adjustments under section 1382 from Schedule H, line 5 (see instructions)	8	
9a Net operating loss deduction (attach schedule)	9a	
b Special deductions (see instructions)	9b	
10 Taxable income. Subtract the total of lines 8, 9a, and 9b from line 7	10	0
11 Combined taxable income. Combine columns (a) and (b) of line 10 (see instructions)	11	-317,597
12 Unused patronage loss (see instructions)	12	
13 Unused nonpatronage loss (see instructions)	13	2,127,610

Schedule H**Deductions and Adjustments Under Section 1382** (see instructions)

1 Dividends paid on capital stock (section 521 cooperatives only)	1	
2 Nonpatronage income allocated to patrons (section 521 cooperatives only)	2	
3 Patronage dividends:		
a Money	3a	
b Qualified written notices of allocation	3b	
c Other property (except nonqualified written notices of allocation)	3c	
d Money or other property (except written notices of allocation) in redemption of nonqualified written notices of allocation	3d	
4 Domestic production activities deduction allocated to patrons	4	
5 Total. Combine lines 1 through 4. Enter here and on line 26a, page 1, and Schedule G, line 8	5	



Schedule J Tax Computation (see instructions)

1	Check if the cooperative is a member of a controlled group (attach Schedule O (Form 1120))	<input type="checkbox"/>		
2	Income tax (see instructions)		2	0
3	Alternative minimum tax (attach Form 4626)		3	
4	Add lines 2 and 3		4	0
5a	Foreign tax credit (attach Form 1118)		5a	
b	Credit from Forms 5735 and 8834		5b	
c	General business credit. Check applicable box(es): <input type="checkbox"/> Form 6478 <input type="checkbox"/> Form 8835, Section B <input type="checkbox"/> Form 3800 <input type="checkbox"/> Form 5884 <input type="checkbox"/> Form 8844 <input type="checkbox"/> Form 8846		5c	0
d	Credit for prior year minimum tax (attach Form 8827)		5d	
6	Total credits. Add lines 5a through 5d		6	
7	Subtract line 6 from line 4		7	
8	Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Other (attach schedule) <input type="checkbox"/> Form 8902		8	
9	Total tax. Add lines 7 and 8. Enter here and on line 28, page 1		9	0

Schedule K Other Information (see instructions)

1	Check accounting method: a <input type="checkbox"/> Cash b <input checked="" type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) ▶	Yes	No	8	At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of (a) the total voting power of all classes of stock of the cooperative entitled to vote or (b) the total value of all classes of stock of the cooperative? If "Yes," enter: (a) Percentage owned ▶ and (b) Owner's country ▶	Yes	No
2	See the instructions and enter the: a Business activity code no. ▶ 321210 b Business activity ▶ MANUFACTURING c Product or service ▶ PLYWOOD			c	The cooperative may have to file Form 5472, Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter number of Forms 5472 attached ▶		
3	Enter the date of incorporation ▶ 2/02/1951			9	Check this box if the cooperative issued publicly offered debt instruments with original issue discount ▶ <input type="checkbox"/> If checked, the cooperative may have to file Form 8281, Information Return for Publicly Offered Original Issue Discount Instruments.		
4	At the end of the tax year, did the cooperative own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).) If "Yes," attach a schedule showing: (a) name and employer identification number (EIN), (b) percentage owned, and (c) taxable income or (loss) before NOL and special deductions of such corporation for the tax year ending with or within your tax year.		X	10	Enter the amount of tax-exempt income received or accrued during the tax year (for example, interest or extraterritorial income) ▶ \$ 0		
5	Is the cooperative a subsidiary in an affiliated group or a parent-subsidiary controlled group? If "Yes," enter name and EIN of the parent corporation ▶		X	11a	Enter the number of foreign patrons at the end of the tax year ▶		
6	At the end of the tax year, did any individual, partnership, corporation, estate, or trust own, directly or indirectly, 50% or more of the cooperative's voting stock? (For rules of attribution, see section 267(c).) If "Yes," attach a schedule showing name and identifying number. (Do not include any information already entered in 5 above.) Enter percentage owned ▶		X	b	Enter the total amount of patronage distributions described in (or deducted under) IRC 1382(b) paid or allocated to foreign patrons ▶ 0		
7	Enter the cooperative's total assets (see instructions) ▶ \$ 785,703			12	If the cooperative has an NOL for the tax year and is electing to forego the carryback period, check here ▶ <input type="checkbox"/> If the cooperative is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election will not be valid.		
				13	Enter the available NOL carryover from prior tax years (Do not reduce it by any deduction on line 26b.) Patronage ▶ \$ Nonpatronage ▶ \$ 1,810,013		
				14	Are the cooperative's total receipts (line 1a plus lines 4 through 9 on page 1) for the tax year and its total assets at the end of the tax year less than \$250,000? If "Yes," the cooperative is not required to complete Schedules G, L, M-1, or M-2. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during the tax year. ▶ \$		X

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MAY 1962 EDITION

GSA GEN. REG. NO. 27

5010-104-01

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WORK UNDER A CONTRACT, GRANT,

OR OTHER AGREEMENT WITH THE

GOVERNMENT

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WORK DONE BEFORE 1962

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NUMBER AND OF ANY OTHER

Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1 Cash			192,613		192,613
2a Trade notes and accounts receivable					
b Less allowance for bad debts					
3 Inventories					
4 Other current assets (att. sch.)	STMT 3		351,405		273,522
5 Investments (see instructions)					
6 Loans to shareholders					
7 Mortgage and real estate loans					
8a Buildings and other depreciable assets		793,925		793,925	
b Less accumulated depreciation		(742,243)	51,682	(750,467)	43,458
9a Depletable assets					
b Less accumulated depletion					
10 Land (net of amortization)			276,110		276,110
11a Intangible assets (amortizable only)					
b Less accumulated amortization					
12 Other assets (attach sch.)					
13 Total assets			875,603		785,703
Liabilities and Capital					
14 Accounts payable					153,887
15 Mortgages, notes, bonds payable in less than 1 year					
16 Other current liabilities (att. sch.)	STMT 4		27,920		96,731
17 Loans from shareholders					
18 Mortgages, notes, bonds payable in 1 year or more					
19 Other liabilities (attach schedule)	STMT 5		497,666		185,068
20 Capital stock: a Preferred stock		1,000,000	1,000,000	1,000,000	1,000,000
b Common stock					
21 Additional paid-in capital					
22 Patronage dividends allocated in noncash form					
23 Per-unit retains allocated in noncash form					
24 Retained earnings—Appropriated (att. sch.)					
25 Retained earnings—Unappropriated			-57,891		-57,891
26 Adjustments to SH equity (att. sch.)					
27 Less cost of treasury stock			(592,092)		(592,092)
28 Total liabilities and capital			875,603		785,703

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return

Note: Schedule M-3 required instead of Schedule M-1 if total assets are \$10 million or more—see instructions

1 Net income (loss) per books		7 Income recorded on books this year not included in this tax return (itemize):	
2 Federal income tax per books		Tax-exempt interest \$	
3 Excess of capital losses over capital gains			
4 Income subject to tax not recorded on books this year (itemize):		STMT 7 312,598	312,598
5 Expenses recorded on books this year not deducted in this return (itemize):		8 Deductions in this tax return not charged against book income this year (itemize):	
a Depreciation \$		a Depreciation \$	
b Charitable contributions \$		b Charitable contributions \$	
c Travel and entertainment \$	1,082	STMT 8 27,888	27,888
STMT 6 21,807	22,889	9 Add lines 7 and 8	340,486
6 Add lines 1 through 5	22,889	10 Income (line 25, page 1)—line 6 less line 9	-317,597

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Line 25, Schedule L)

1 Balance at beginning of year	-57,891	5 Distributions: a Cash	
2 Net income (loss) per books	0	b Stock	
3 Other increases (itemize):		c Property	
		6 Other decreases (itemize):	
		7 Add lines 5 and 6	
4 Add lines 1, 2, and 3	-57,891	8 Balance at end of year (line 4 less line 7)	-57,891

Federal Statements

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Statement 1 - Form 1120-C, Page 1, Line 9 - Other Income

<u>Description</u>	<u>Amount</u>
MISCELLANEOUS INCOME	\$ 10,000
TOTAL	<u>\$ 10,000</u>

Statement 2 - Form 1120-C, Page 1, Line 23 - Other Deductions

<u>Description</u>	<u>Amount</u>
FUEL, POWER, WATER	\$ 41,698
INSURANCE	49,837
SECURITY PATROL	49,164
PROFESSIONAL FEES	223,764
TELEPHONE	2,036
OFFICE SUPPLIES & EXPENSE	582
PRINTING AND POSTAGE	433
FEES, LICENSES & PERMITS	20,805
DUES & SUBSCRIPTIONS	274
MISCELLANEOUS & BANK FEES	913
50% OF MEALS & ENTERTAINMENT	1,083
REPAIRS AND MAINTENANCE	140
TOTAL	<u>\$ 390,729</u>

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Federal Statement

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Statement 3 - Form 1120-C, Page 5, Schedule L, Line 4 - Other Current Assets

Description	Beginning of Year	End of Year
UNEXPIRED INSURANCE	\$ 21,882	\$ 13,671
ACCOUNTS RECEIVABLE - OTHER	-10,000	
PREPAID PROPERTY TAXES	18,211	
DEFERRED INCOME TAXES	135,000	135,000
PREPAID ENVIRONMENTAL COSTS	19,538	19,538
RENT RECEIVABLE	166,774	105,313
TOTAL	\$ 351,405	\$ 273,522

Statement 4 - Form 1120-C, Page 5, Schedule L, Line 16 - Other Current Liabilities

Description	Beginning of Year	End of Year
ACCRUED PAYROLL TAXES & INSUR	\$ 32	\$
ACCRUED INDUSTRIAL ACCIDENT	27,888	21,807
ACCRUED PROPERTY TAX		66,420
PREMIUM FINANCING		8,504
TOTAL	\$ 27,920	\$ 96,731

Statement 5 - Form 1120-C, Page 5, Schedule L, Line 19 - Other Liabilities

Description	Beginning of Year	End of Year
UNRESTRICTED NON-PATRONAGE	\$ 116,787	\$ 116,787
UNRESTRICTED PATRONAGE	2,184,611	2,184,611
RESTRICTED NON-PATRONAGE	151,333	151,333
RESTRICTED PATRONAGE	62,540	62,540
OVERADVANCE 3-94	-2,342	-2,342
OVERADVANCE 3-96	-1,337	-1,337
OVERADVANCE 3-01	-25,135	-25,135
OVERADVANCE 3-02	-794,465	-794,465
NON-PATRONAGE 3-03	-358,444	-358,444
NON-PATRONAGE 3-04	-258,998	-258,998
NON-PATRONAGE 3-05	-189,771	-189,771
NON-PATRONAGE 3-06	-162,304	-162,304
NON-PATRONAGE 3-07	-224,809	-224,809
NON-PATRONAGE 3-08		-312,598
TOTAL	\$ 497,666	\$ 185,068

Statement 6 - Form 1120-C, Page 5, Schedule M-1, Line 5 - Expense on Books Not Deducted

Description	Amount
ACCR IND ACCIDENT 2008	\$ 21,807
TOTAL	\$ 21,807

General Ledger - Balance Sheet

Assets	Liabilities
Cash	Accounts Payable
Accounts Receivable	Notes Payable
Inventory	Long-Term Debt
Fixed Assets	Equity
	Common Stock
	Retained Earnings

General Ledger - Income Statement

Revenue	Expenses
Sales	Cost of Goods Sold
Other Revenue	Salaries and Wages
	Utilities
	Insurance
	Depreciation
	Interest
	Taxes
	Other Expenses

General Ledger - Statement of Cash Flows

Operating Activities	Investing Activities	Financing Activities
Sales	Capital Expenditures	Issuance of Stock
Cost of Goods Sold	Acquisition of Assets	Debt Issuance
Salaries and Wages		Dividend Payments
Utilities		Debt Repayment
Insurance		
Depreciation		
Interest		
Taxes		
Other Expenses		

General Ledger - Statement of Retained Earnings

Retained Earnings
Beginning Balance
Net Income
Dividends
Ending Balance

Federal Statements

FYE: 3/31/2008

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<u>Description</u>	<u>Amount</u>
NON-PATRONAGE ALLOCATED TO MEMBERS	\$ 312,598
TOTAL	<u>\$ 312,598</u>

Statement 8 - Form 1120-C, Page 5, Sch M-1, Line 8 - Deductions on Return Not on Books

<u>Description</u>	<u>Amount</u>
ACCR IND ACCIDENT 2007	\$ 27,888
TOTAL	<u>\$ 27,888</u>

TO : DIRECTOR, FBI (100-441100)
FROM : SAC, NEW YORK (100-100000)
SUBJECT: [Illegible]
RE: [Illegible]

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Federal Statements**Form 1120-C, Page 1, Line 6 - Gross Rents and Royalties**

<u>Description</u>	<u>Amount</u>
GROSS RENTS	\$ 352,506
TOTAL	\$ 352,506

Form 1120-C, Page 1, Line 15 - Taxes and Licenses

<u>Description</u>	<u>Amount</u>
PROPERTY TAXES	\$ 84,631
PAYROLL TAXES	8,481
OTHER	881
STATE OF OREGON TAXES	10
CITY OF PDX BUS. LIC FE	100
TOTAL	\$ 94,103

MEMORANDUM FOR THE RECORD

DATE: 10/10/54
SUBJECT: [Illegible]

TO: [Illegible]

1. [Illegible]
2. [Illegible]
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